

Copenhagen, December 4th, 2020

Grace Letter

To our stakeholders:


We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

cBrain's COP is an integrated part of cBrain's yearly CSR report. cBrain is listed on Nasdaq Copenhagen and discloses the CSR report simultaneously with the financial year report.

We are late in creating, sharing and posting our COP report as the report is approved by the board of non-executives on February 26th, 2021 and will immediately after be disclosed to the market in a stock exchange message.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by March 15th, 2021 at the latest.

Sincerely yours,


Ejvind Jørgensen
CFO

