GLOBAL COMPACT COMMUNICATION ON ENGAGEMENT (COE)

China Federation of Overseas Chinese Entrepreneurs

January 2018- January 2020

To our shareholders:

I am pleased to confirm that China Federation of Overseas Chinese Entrepreneurs supports the ten principles of the Global Compact on human rights, labour, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our shareholders and the general public.

We also pledge to participate in and engage with the UN Global Compact in the following ways:

- Attract new participants to the UN Global Compact through their outreach efforts and awareness raising
- Organize learning and dialogue events, workshops and training for their members on the UN Global Compact and specific topics relevant to corporate sustainability
- Provide their expertise and/or the voice of their members to Global Compact working groups and special initiatives.
- Engage their members in collective action efforts on Global Compact-related issues
- Host the secretariat for a Global Compact Local Network

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's effort to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact and every two years thereafter according to the Global Compact COE policy.

Sincerely yours,

Mr. Hui Wing Mau

President, China Federation of Overseas Chinese Entrepreneurs

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About CFOCE

China Federation of Overseas Chinese Entrepreneurs, approved by the Chinese State Council and registered in the Chinese Ministry of Civil Affairs, which is directed by the All-China Federation of Returned Overseas Chinese. CFOCE is a nation-wide federated non-profit organization voluntarily formed by returned overseas Chinese and their families, overseas Chinese and those of Chinese origin, business people from the regions of Hong Kong, Macao and Taiwan, returned students from abroad and their enterprises and institutions, as well as such entrepreneurs' social organizations, all of whom have invested in and are running businesses on the Chinese mainland. CFOCE brings together 811 members from 63 countries and regions, including 180 group members (overseas Chinese entrepreneurs' organizations at different levels) that spread over 30 provinces, autonomous regions and municipalities under direct administration of the central government. It is linked with tens of thousands of enterprises that their members have successfully established on the Chinese mainland. In 2015, it was conferred the title of National Model Social Organization by the Ministry of Civil Affairs. The current Presidents are: Mr. Chearavanont Dhanin, Senior Chairman of the Chia Tai Group (Charoen Pokphand Group), and Mr. Hui Wing Mau, Chairman of the Board of the Shimao Group. The Chinese government highly values the healthy development of overseas Chinese entrepreneurs' organizations and highly appraises the outstanding contributions made by numerous overseas Chinese entrepreneurs to China's economic development, reform and opening up. In 2018, the central authorities decided to merge the China Overseas Chinese Entrepreneurs Association under the State Council's Office of Overseas Chinese Affairs into China Federation of Overseas Chinese Entrepreneurs. In November 2019, the Fifth Congress of the China Federation of Overseas Chinese Entrepreneurs was held in Beijing, which witnessed the grand coalition of national overseas Chinese entrepreneurs' organizations. This marked the successful completion of the merging of overseas Chinese entrepreneurs' organizations as part of the central authorities' reform project, as well as the official establishment of the largest, strongest, broadest and most influential organization of overseas Chinese entrepreneurs in China.

Aim of our organization: 'serving our members and contributing to the society'. Main functions of our organization: keeping the connection and communication between China and overseas; uniting all overseas Chinese businessmen and returned overseas students to make contributions to the development of China's economy; helping Chinese companies invest abroad and import advanced technology and talents; preserving and advertising Chinese promoting the communication between China and the other countries. culture Development and contributions of our organization: CFOCE is the only national organization of overseas Chinese businessmen in China now. In recent years, we organized over 20,000 overseas Chinese entrepreneurs and jointly held more than 300 large scale economic and trade activities with 30 provincial, regional and municipal governments, with the total investment of more than 5.6 trillion Yuan, It has made positive contributions to the high-quality development of China's economy and provided new opportunities for overseas Chinese to start businesses in China. We have organized more than 2,000 overseas Chinese entrepreneurs to visit more than 40 countries and regions across five continents, and held more than 50 investment and trade matching and exchange events has overseas, it established friendly relationship with local government, commerce department, mainstream business associations, organizations of overseas Chinese and Chinese chambers of commerce, our members have invested more than \$100 billion abroad. We have always guided members to actively assume social responsibilities and actively organized members to carry out social welfare activities, thus generating a wide range of social influence. In recent years, overseas Chinese entrepreneurs organizations at all levels have donated more than 10 billion Yuan.

Work Report of China Federation of Overseas Chinese Entrepreneurs for 2018

1. Implementing the new development philosophy and serving the building of a modern economic system

In 2018, the CFOCE organized more than 1,000 overseas Chinese entrepreneurs to participate in more than 20 large-scale economic and trade activities held by relevant provinces and cities across the country, providing a platform for overseas Chinese entrepreneurs to cooperate and giving strong support to regional economic development. According to incomplete statistics, the contracted amount of overseas Chinese investment projects in 2018 exceeded 95.7 billion Yuan.

2. Boost the Belt and Road Initiative and deepen overseas economic and trade exchanges

- (1) From April 30 to May 7, 2018, the CFOCE organized member companies to successfully visit Papua New Guinea and Fiji.
- (2) From June 23 to 26, 2018, the CFOCE organized member companies to successfully visit the Philippines.
- (3) From July 27 to 31, 2018, Shi Qianping, vice president of the China Federation of Overseas Chinese Entrepreneurs, and Dong Leishi, deputy secretary general, successfully visited Nepal.
- (4) From October 5 to 12, 2018, 18 members of the delegation of the China Federation of Overseas Chinese Entrepreneurs successfully visited Canada and Cuba.

3. Poverty alleviation

We will support poverty alleviation in Shangrao County of Jiangxi Province. On November 27 solstice 29, the China Federation of Overseas Chinese Entrepreneurs organized some members to go to shangrao to carry out poverty alleviation investigation work. They carry out field investigation on shangrao county industrial poverty alleviation and public welfare poverty alleviation work, conduct in-depth negotiation on investment projects to help win poverty alleviation.

4. Strengthen the organization building of the overseas Chinese entrepreneurs'

organization and deepen the reform of the overseas Chinese entrepreneurs organization

- (1) Actively carry out member training. On January 20 solstice 24, the national training course of characteristic small towns and characteristic small towns was held in the conference center of national school of administration. China Federation of Overseas Chinese Entrepreneurs organized members to attend the training.
- (2) Hold the annual working meeting of the national office of China Federation of Overseas Chinese Entrepreneurs. On January 30th, the annual working meeting of the national office of China Federation of Overseas Chinese Entrepreneurs was held in Shenyang. Directors of five regional offices and heads of the three northeastern provinces, the Inner Mongolia Returned Overseas Association and the China Federation of Overseas Chinese Entrepreneurs attended the meeting.
- (3) Hold the working meeting of the Western Regional Office. On April 5, China Federation of Overseas Chinese Entrepreneurs held a working conference of western regional office in the home of Overseas Chinese of Sichuan Provincial Returned Overseas Chinese Federation. Special discussions were held on relevant topics such as giving full play to the role of grassroots overseas Chinese entrepreneurs' organizations and making new contributions to the strategy of western development.
- (4) Deepening the reform of overseas Chinese entrepreneurs' organizations. Under the guidance of the All-China Federation of Returned Overseas Chinese, the China Federation of Overseas Chinese Entrepreneurs has actively and steadily carried out the work of deepening the reform of overseas Chinese entrepreneurs' organizations since March 2018. Meanwhile, the China Federation of Overseas Chinese Entrepreneurs actively make preparations for the fifth general conference of members' representatives of the China Federation of Overseas Chinese Entrepreneurs.

Work Report of China Federation of Overseas Chinese Entrepreneurs for 2019

1. Successfully completed the integration work

Integration of the China Overseas Chinese Entrepreneurs Association into the China Federation of Overseas Chinese Entrepreneurs.

This marks the successful completion of the integration and reform tasks of the two chambers of commerce, and also marks the official establishment of the largest and most powerful overseas business association with the greatest influence at home and abroad.

2. Serve the economy and promote high-quality development

In 2019, CFOCE organized a total of more than 1,200 overseas Chinese businessmen to participate in 14 large-scale economic and trade activities organized by relevant provinces, autonomous regions and municipalities in Tianjin, Chongqing, Yunnan, Shanxi, Sichuan, Henan, Jiangsu and Guangdong. According to incomplete statistics, in 2019, the total amount of contracts, agreements and intentional transactions signed by overseas Chinese investment projects exceeded 425.025 billion Yuan.

3. Promote the construction of 'The Belt and Road', deepen overseas economic and trade exchanges

- (1) May 2nd to 11th 2019, CFOCE Chairman Hui Wing Mau and Secretary General An Chen led a delegation of overseas Chinese businessmen to successfully visit Belarus, Poland and the Czech Republic.
- (2) April 30th 2019, the delegation of the Philippines-Philippines China Chamber of Commerce and Industry held friendly exchanges and project docking on issues such as business exchanges and investment cooperation.
- (3) Jun 21st 2019, organized a delegation to attend the China-Belarus Investment Exchange
- (4) Jun 24th 2019 to July 1st 2019, Secretary General An Chen successfully visited Thailand and Malaysia with the delegation of All-China Federation of Returned Overseas Chinese led by

Vice Chairman Li Zhuobin.

- (5) Oct. 14th 2019, receiving a delegation from Thailand and China New Age Leadership Seminar to visit China.
- (6) Oct. 15th to Oct. 24th 2019, successfully visited Finland, Estonia, and the United Kingdom. Participated in the 3rd Finland-China Economic and Trade Summit, the Estonian-China Investment and Trade Exchange Conference and the 15th World Chinese Entrepreneurs Convention.
- 4. Strengthen the organization of the Chamber of Commerce and promote the reform of overseas Chinese business organizations

Jun 20th 2019, symposium on some overseas Chinese business organizations was held in Shanghai.

Aug. 12th to 27th 2019, six seminars were held on the work of the Overseas Chinese Merchants

Association and Overseas Chinese Investment Enterprise Associations across the country.

Contact us:

Dong Leishi:86-10-65228346

Email: huashanghui@vip.126.com

Address: 365, Prime Hotel, Wangfujing Avenue, Beijing,

China **Postcode** 10006