

Monday 26 Juin 2020

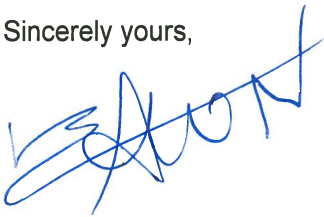
To our stakeholders,

We recognise that a key requirement for the participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regards to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

In Valcambi's case, we intend to communicate these through our 2019 sustainable report. As some of our 2019 measurements of outcomes have been finalised only recently, we are in the process of completing the final content of our sustainability report but we foresee that we will miss our UN Global Compact COP requirements deadline.

We therefore ask for an extension period to be able to post a COP, in our case publish our sustainability report, that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by the 14 September 2020 at the latest.

Sincerely yours,

A handwritten signature in blue ink, appearing to be 'V. K. N.', written over a horizontal line.

Head of Corporate Affairs and Communications