



Krusell (Thailand) Co., Ltd.
3656/78-79 Green Tower 23rd. Fl.,
Rama 4 Rd., Klongtan, Klongtoey,
Bangkok 10110 Thailand

Bangkok, June 12th, 2020

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO Statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to circumstances triggered by the worldwide pandemic of Covid-19. These circumstances have impacted us since early 2020, when it became clear that we, as a company, will have to use all available resources to save company and our employees jobs. While we were successfully steering the company through these extreme circumstances and keeping all employees actually employed, we were unfortunately not able to use additional resources to finalize the COP in the form we planned it. We are usually making the COP part of our yearly sustainability report due to its importance and our commitment to the UN Global Compact.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by August 31st, 2020 latest.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Mauro Beck'.

Mauro Beck
CEO