

ICV Group, Inc.
405 Lexington Avenue
Floor 26
New York, NY 10174



Robert C. Smith
Chief Executive Officer

April 14, 2020

1. Statement of continued support by the Chief Executive Officer

To our stakeholders:

On behalf of ICV Group, Inc. (“ICV”), I am pleased to confirm that ICV reaffirms its support of the Ten Principles of the United Nations Global Compact (“UNGC”) with respect to human rights and environment protection.

In this our first annual Communication on Progress, we describe our actions to integrate the UNGS and the Ten Principles into our business strategy, culture and daily operations. We are also committed to share this information with our stakeholders using our primary channels of communication.

Sincerely,

A handwritten signature in blue ink that reads "Robert C. Smith".

Robert C. Smith



2. ICV Group, Inc., a 501c3 nonprofit organization

ICV allocates philanthropic funds to a diverse range of projects that create systemic and sustainable change. We use all possible tools and donor resources available to solve the most pressing problems that no one nonprofit can solve alone.

ICV takes an investment approach to philanthropy, conducting extensive due diligence on early and mid-stage nonprofit organizations for selection within a well-diversified portfolio. We also work closely with the top centers of innovation, identifying breakthrough technologies developed by the top researchers around the world.

We offer innovative financing solutions for impact-oriented philanthropists who wish to allocate tax-deductible, donated capital. Through donor-advised funds, for example, philanthropists can make an up-front donation and receive a tax-deduction in the year they make the donation. Funds are allocated by project and managed to potentially grow, tax-free.

We provide transparency, impact reporting and legacy planning support to give philanthropists the confidence that their giving is creating maximum impact.

3. Our Approach to the Ten Principles of the UNGC

In May 2017, ICV joined the UNGC. At this time, we could define four major stakeholders, which could guide the direction of our CSR policy, where we wanted to make a difference within the natural context of our business, including:

1. People (employees and independent contractors)
2. Investment community (globally)
3. Businesses (globally)
4. Society (globally)

We decided to implement our initiatives in two stages. The first stage entailed implementing initiatives within the Secretariat to ensure that all employees and independent contractors associated with ICV understood the Ten Principles.

The second stage was introducing ICV's support of the Ten Principles and its commitment to achieving the UN Sustainable Development Goals through its company website, social media channels members and direct electronic communication with ICV's community of investors and business leaders.

ICV's CSR committee is employee borne and responsible for choosing and implementing the internal initiatives of ICV.

4. ICV's CSR Policy

Our primary CSR initiatives concern human rights, the environment, peace and security.

All businesses, both for-profit and non-profit, must demonstrate their achievement of impact, in particular the UN Sustainable Development Goals, prior to receiving monies and/or advisory services from ICV.

Our CSR committee regularly informs employees and independent contractors of ICV which initiatives have been approved or not approved for financial support by ICV.

5. Future Initiatives

In 2020 and 2021 our focus will be directed towards members of ICV's investment and business communities at large, more than 40,000 and 2,000, respectively.

We are planning to:

1. Start a campaign to encourage businesses to register within the global compact framework.
2. Set the agenda for diversity and encouraging equal opportunities at the board and management levels, as well as in recruitment and promotion; and, furthermore, make diversity a focus of ICV's selection process when it comes to which businesses we financially support.
3. Inspire and engage our employees, board members and advisors to participate in the development of our CSR policy and initiatives.