



**Fyno Precision Pte Ltd**

For Your Needs only

**FYNO**

#### **Basic Philosophy of Supplier Management**

It's our policy is to procure parts, raw materials and plating services with "high quality, competitive prices, and a stable supply" from numerous suppliers to achieve the following policies.

#### **Basic Approach to Corporate Social Responsibility (CSR) in Procurement**

1. Our procurement policy stresses "fair business practice, transparency, and equal opportunity" based on mutual trust and collaboration between FYNO Precision Pte Ltd and its suppliers.
  - "Fair business practices" means conducting procurement activities in accordance with prescribed policies and procedures.
  - "Transparency" means avoiding any arbitrary actions.
  - "Equal opportunity" means providing all suppliers with a level playing field.
2. FYNO also emphasizes collaborative relationship with suppliers in such areas as strengthening technological competence, assuring and improving the quality of parts and maintaining competitive prices.
3. To preserve the global environment and realize a sustainable society, FYNO strives for environmental management together with suppliers by observing FYNO's EMS policy.
4. To fulfill its Social Responsibilities in compliance with laws, regulations and social standards, FYNO abides by in collaboration with suppliers.

#### **Basic Policy for Selecting Suppliers**

Suppliers are required to have the following fundamentals to become a partner of FYNO Precision Pte Ltd.

- A sound financial base
- Be compliance with Singapore Legal System, Regulations and Legislations
- Respect the International Proclaims Human Right Movement and social standards
- Abide to the Labour Standard preset by the Singapore Employment Acts
- An operational Environmental Management Program
- Technology needed to contribute to parts and services requirement

In addition, FYNO selects suppliers of the highest standard with the perspective of "stable and optimal" Crucially, companies must also demonstrate management policies and activities designed to realize future competitiveness, not just evidence of a past or current competitive edge. Based on these standard criteria, a decision will be made.

- ability to continuously supply parts or services that consistently meet quality standards
- ability to supply parts or services that are cost competitive
- ability to deliver parts or services on time and in the required quantities
- ability to react promptly to quality issues and resolve quality issues within the shortest time frame
- initiatives to reduce the environmental impact of items supplied to protect the global environment and the future of mankind

#### **Compliance with UNGC's Anti-Corruption**

FYNO Precision Pte Ltd which sets forth the basic internal standards to be observe by all employees in order to emphasize and further strengthen corporate governance, business ethics, and compliance systems throughout the company.

The basic policies includes concerning deals with suppliers such as "Fair Procurement", "Against Bribery", and related unlawful act concerning Fair Trade. All personnel in the company are required to comply.

Mr Jonathan Foo, Director

