



Lisboa, 2 April 2020

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are however late in creating, sharing and posting our COP report due to the unforeseen COVID-19 outbreak that has been characterized by the WHO as a global pandemic. In Portugal, the state of emergency is declared since 18 March 2020, leading, among others, to the postponement of our company's general meeting for approval of the annual report and accounts, which is of utmost importance for the preparation of the COP report.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by **7 July 2020** at the latest.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Miguel Almeida', written over a horizontal line.

Miguel Almeida
CEO