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To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a deadline extension granted by the Singapore Exchange for all listed Singapore companies.

We hereby ask for a slight extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 10 April 2020 at the latest.

Sincerely yours,

Ms. Gwendolyn Loh Assistant Vice President Group Strategic Communications and Sustainability