

28th March 2020

H.E. António Guterres,
Secretary General,
United Nations New York, NY 10017 USA

Dear Mr. Secretary General,

RE: UNITED NATIONS GLOBAL COMPACT

I am pleased to confirm that CRDB Bank Group continues to support the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to continue implementing those principles. We are committed to making the UN Global Compact and its principles part of our business strategy, organizational culture and day-to-day operations. We are ready to engage in collaborative projects, which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

I am glad to inform you that during the 24th meeting of the UN Green Climate Fund in November 2019, we received accreditation approval after fulfilling the requirements and demonstrated ability to handle a variety of climate change projects. We have also been able to demonstrate a strong track record in effectiveness and efficiency. I am excited to note that with this approval, we are now the first Commercial Bank in East & Central Africa to be accredited by the United Nations Green Climate Fund. We look forward to playing a part in addressing environmental challenges, undertake initiatives to promote greater environmental responsibility; and encourage the development and diffusion of environmentally friendly technologies.

As a responsible corporate citizen, giving back to the community has remained to be an integral part of our operations hence forming a basis for our Corporate Social Investment policy. We believe that improving the lives of the less privileged is not the responsibility of the Governments alone but needs a collective participation. In so doing, each year we set aside one percent of our profit for social wellbeing mainly focusing on health, education, gender equality, innovation and environment. In the year 2019, we invested over USD 435,000 as part of our Corporate Social Investment. Key strategic areas for the respective year are presented to our 2019 CSR report attached.



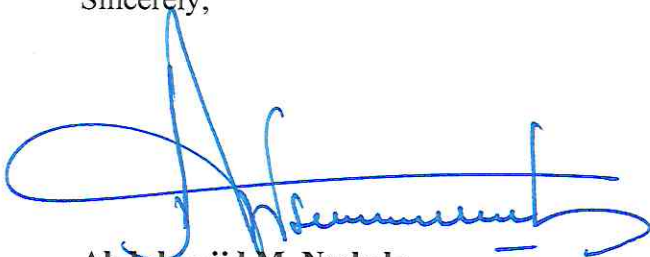
We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and we have been committed to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy.

On behalf of the Group, I wish to express our continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and to implement the UN Global Compact principles in each of the four areas (human rights, labour, environment, anti-corruption). Our business growth strategy is inextricably tied to our ability to contribute to broader sustainable economic growth, and that our corporate citizenship agenda is firmly rooted in achieving this sustainable growth. Focusing on corporate citizenship has been the cornerstone of our character and business, anchored in our core values and our Code of Ethics.

Separately, I wish to join you and the international community in fighting the Corona Virus (COVID-19), which has had an adverse impact on humanity and the global economy since its outbreak. I assure you, as a committed member and partner, that we are doing the best we can in our capacity to help mitigate its effects of this pandemic to the community in East Africa. As a leading brand and socially responsible enterprise, we have joined hands with other partners, our government and special groups in advancing preventive hygiene measures as well as making monetary contributions towards the fight. We will continue monitoring the situation and collaborate with stakeholders to safety of the community and business continuity.

Looking forward to more engagements and a fulfilling partnership with you. Thank you!

Sincerely,



Abdulmajid M. Nsekela
Group CEO & Managing Director

