



## **UN Global Compact – Communication of Progress (COP) 2019**

**April, 2020**

### **About Panchakanya Group**

Panchakanya Group has been a pioneer in introducing building material since its establishment in 1972. Today the Group has a diverse portfolio of manufacturing of construction materials, energy, financial intuitions and represents various automotive and heavy equipment brands. The Group's industrial journey since its inception has made it a leading brand in the construction material range and a preferred brand for the consumers in the Nepalese market through its dedication to quality and service.

The groups long history and involvement in various infrastructure works has helped the company to engage, involve and support various community and environmental challenges through its corporate social responsibility in most parts of Nepal. The company's CSR strongly focuses on 5 core areas and they are education, environment, reconstruction, health & sanitation, and skill development& empowerment. We are an active member of the UN Global Compact.

### **Statement from Panchakanya Group's Chief Executive Officer Ujjwal Shrestha:**

I am pleased to confirm Panchakanya Group's continued adherence to the UN Global Compact (UNGC) Principles as well as its renewed commitment to work with the UN on promoting sustainable development as a Global Compact LEAD company. Hereafter follows a summary of the progress made by Panchakanya Group in the 2019 with regards to the following areas:

#### **1. Human Rights and Labor**

Panchakanya Groups's commitment to human rights and labor practice is part of our corporate policy. Every employee of the group is given health and medical insurance. Safety equipment are mandatory in all our facilities such as helmets, safety glasses, protective shoes and gloves. The Group has zero tolerance policy when it comes to harassment, misconducts such as physical, verbal or psychological harassment. In any of the cases it leads to immediate suspension or expulsion in serious cases.

We are dedicated to abiding by labor laws within the country and have aligned our business practice with international best practices. Our corporate policy further enshrines our commitment to diversity and prohibits any form of discrimination. As a group, we are committed to ensuring that Panchakanya Group is a safe and fair place to work. This commitment permeates all areas of the organization – from owners, board members and managers to individual employees – in shared efforts to promote a good, enjoyable working environment on an everyday basis.

## **2. Environment**

Panchakanya Group is committed to continuously improve its environmental performance and provide positive contributions to society through its activities and engagements. Climate change is one of today's biggest global challenges. The Group intends to be a key contributor towards the development of a carbon neutral construction sector.

The entire life cycle of our materials, from production to their use, is taken into account in our actions to mitigate climate change and optimize the use of natural resources. We search for innovative answers, to both reduce the impact of our industrial sites and provide solutions to meet societal challenges. This includes improving energy efficiency in our factories and office building by using green energy and contributing towards building better residential, commercial and government properties by adapting and introducing to sustainable building material. Every year the group host initiatives such as tree plantation and cleaning camps throughout the nation to promote greener and cleaner planet.

## **3. Anit-Corruption**

Panchakanya Group is a family-run business. We believe in ethical business practice with zero -tolerance policy towards corruption. Policies have been in place to ensure transparency and compliance with national and international regulations bookkeeping, budgets, audits, project evaluation, etc. are practiced and performed regularly to produce accurate data in accordance with best accounting practices. Training programs are also conducted to ensure this is embedded into our operations with frequent internal and external audits.

## **4. Future Goals**

As a major player in the building material manufacturing industry, Panchakaya Group will always adapt and contribute to sustainable products and building techniques through product and process innovation. We aim to provide continuous improvement in our product, increase efficiency in our facilities and strive to build a collaborative and supportive workplace.

Sincerely Yours,



Ujjwal Shrestha

Executive Director

Panchakanya Group