

26th March 2020

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes. We are late in creating, sharing and posting our COP report due to the launch of our first Corporate Annual Report 2019 that will include also the statements require by UN Global Compact and the CoP, and also because of the impact of Covid 19 in our daily activities. We hereby ask for an extension period in order to be able to post the Annual Report - COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new Annual Report COP report will be posted on the UN Global Compact website by 15th June at the latest.

Sincerely yours,

Alex San Miguel

Mr. Alex San Miguel - CSR Director