



Sunday, 22<sup>nd</sup> March 2020

To our stakeholders,

**Subject: Grace Period Letter for Communication on Progress Report 2019**

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes. We are late in creating, sharing and posting our COP report due to internal annual reporting processes and change in the essential responsibilities.

We hereby kindly ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 25 June 2020 at the latest.

Sincerely yours,

Mr. Daniel Calderon

Co-founder and Chief Executive Officer, Alcazar Energy