

March 9, 2020

Subject: Communication on Progress (COP)
From: January 1, 2018 to December 31, 2019

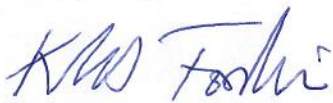
To our stakeholders:

I am pleased to confirm that Munters AB affirms its support to the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labor, Environment, and Anti-Corruption.

In this Communication of Progress, we describe our actions for the last two year that continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to sharing this information with our stakeholders using our primary channels of communication.

I believe that Munters is well positioned and can be part of the solution towards a more sustainable world. This is why during the fall of 2019, the management worked intensively on a review of Munters' strategic priorities. This resulted in an updated strategy with clear ambitions for sustainability work. Both Munters vision and strategy reflect the work that has been done to ensure that Munters works towards an even more sustainable business and can offer customers solutions with a stronger sustainability focus than before.

Sincerely yours,



Klas Forsstrom
President & CEO
Munters AB