

March 9th 2020

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to syncing its publication within our Sustainability Report, that will be made available in the next weeks.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 90 days at the latest.

Sincerely yours,



Gustavo Pimentel
Managing Director
SITAWI (Koan Finanças Sustentáveis Ltda.)