

20 February 2020

To our stakeholders: United Nations Global Compact

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to operational challenges and various unforeseen events, the Board has not been able to review the document.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 4 March 2020 at the latest. Sincerely yours,

Welsh Gwaza Company Secretary

> Directors: Mr Chris Nenzani (President), Mr Beresford Williams (Vice President), Prof Steve Cornelius*, Mr Angelo Carolissen, Mr Donovan May, Mr Marius Schoeman*, Mr Tebogo Siko, Ms Zola Thamae, (* denotes Independent)

> > Acting Chief Executive: Dr Jacques Faul