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Prepared

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Letter of commitment, UN GC principles, CEO statement 2018

Eltel became a proud signatory to UN Global Compact principles in 2014. Since then, Eltel have been going through major changes in our markets, our operations, our owners and stakeholders, all while maintaining our commitment to sustainability. The measuring and reporting of non-finance KPI's have been significantly enhanced since then and we can now more distinctly measure and see our progress.

As we all have noticed, stakeholder interest in sustainability and compliance matters in general, are growing all the time. Eltel's awareness has also grown during the recent years and we have increased our commitment to sustainable development. Eltel's strive for compliance and sustainability is described in our Annual Report 2018, which can be found on Eltel's web site.

This is now the fifth COP that Eltel submits to UN GC. We are happy to disclose positive developments in many areas. The most relevant areas in sustainability for Eltel and our services are the following:

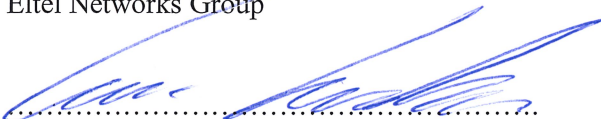
- Employee management
- Safety at work
- Subcontractor compliance
- Environmental impact

All of these are well aligned with the UN GC Principles.

It is our hope that this report will consolidate the belief that Eltel continues to be enhancing our business according to UN GC and that we make a contribution to a better and more sustainable world.

Best regards!

Eltel Networks Group



Casimir Lindholm
President and CEO