



Monday, February 03, 2020

Ref: HR/206/2020

To our dear stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to some projects that have been completed recently belonging to 2019. Thus this has caused a slight delay in the preparation of this year's COP document. We are currently preparing the draft to be approved from the Corporate Social Responsibility Committee.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by April 30th, 2020 at the latest.

Sincerely yours,

Banque Bemo Saudi Fransi

Head Office