

Belgrade,  
January 19, 2020

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to organizational capacities and dynamics of reporting by which we will be able to provide all annual data for 2019 by the end of the first quarter of the year at latest.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by February 29 at the latest.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Neven Marinovic", with a long horizontal flourish extending to the right.

Mr. Neven Marinovic  
Director  
Smart Kolektiv