

COMMUNICATION ON ENGAGEMENT by IEDC-Bled School of Management

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Statement of IEDC-Bled School of Management's commitment to United Nations Global Compact and its principles To our stakeholders:

I am pleased to confirm that IEDC-Bled School of Management reaffirms its support to the United Nations Global Compact and its mission of promoting corporate sustainability in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this Communication on Engagement (hereinafter: COE), we describe our actions to continually support the Global Compact and its principles and to engage with the initiative. We also commit to sharing this information with our stakeholders using our primary channels of communication.

COE is divided into five chapters. First chapter provides general information on IEDC-Bled School of Management's mission, vision and highlights "Responsible and creative leadership" as the main distinctive feature of IEDC-Bled School of Management. The second chapter presents how Global Compact and its principles are integrated in IEDC-Bled School of Management's teaching and learning processes. Third chapter highlights actions provided by IEDC Coca-Cola Chair of Sustainable Development and WISE Institute. The fourth chapter presents actions of CEEMAN Association.

Sincerely yours,

Prof. Dr. Danica Purg Dean and President

1. ABOUT IEDC-BLED SCHOOL OF MANAGEMENT

1.1. Mission

The mission of IEDC, as an agent of change and a learning partner, is to attract the most promising executives and top managers, provide them with world class management education and other relevant services in a truly international context, inspire them for life-long-learning and prepare them to act and add value as competent and responsible transformational leaders in their organizations and society at large.

IEDC strives for education with IMPACT!

1.2. Vision

IEDC's vision is to be:

- centre of excellence in general management and leadership development;
- creative environment for creative leadership;
- one of the best small, but innovative business schools in the world;
- meeting place for leaders, with particular focus on emerging economies.

1.3. Responsible and creative leadership

IEDC is a centre of excellence and a major meeting point for the exchange of ideas and for exploration of best management practices in the Region.

IEDC has been actively developing a creative environment where the art and craft of management and leadership can be optimally taught and learned. The Art Advisory Council assures that the idea of promoting business as an activity based on a broader humanistic texture, like arts and culture, is continuously implemented, giving additional meaning to management and leadership.

2. INTEGRATION GLOBAL COMPACT PRINCIPLES AND SUSTAINABLE DEVELOPMENT GOALS IN IEDC-BLED SCHOOL OF MANAGEMENT'S TEACHING AND LEARNING PROCESSES

2.1. Actions

Recognizing the growing importance of sustainable development for business leaders, IEDC continues to promote the concept by integrating sustainability as a required course in its curriculum, developing innovating teaching tools and cases, and organizing seminars, conferences and networking events for companies and other stakeholders with a specific commitment of supporting the needs of Central and Eastern Europe.

In its curriculum, IEDC has been putting a very strong emphasis on developing business leaders that are not only concerned with the 'how' of business, but also with the 'why' of business, inviting practicing decision makers to re-think the role of business in society, and reflect on the nature of fundamental business issues, such as profit and value creation. In its core management curriculum, IEDC uses art in leadership development for heightening managers' ability to reflect, appreciate beauty and harmony, respect multicultural values, and aspire for servant orientation in leadership.

Consistently integrated speakers from non-managerial background, such as politics, culture, history, and science into its educational programs to broaden horizons of modern managers and foster appreciation for broader context business operate within.

In IEDC, Executive MBA study courses in with direct implication of sustainability and corporate responsibility are: Business in Society (5 ECTS), Business Ethics and Corporate Governance (5 ECTS), Leadership (10 ECTS). The PhD Program in Management also offers a course specifically dealing with sustainable development: Business in Society – (5 ECTS); this course provides an in-depth exploration of key questions concerning the relationship between businesses and the societies of which they are a part – including the challenges of climate change and the shift to a low-carbon economy.

Through all that action IEDC supports the UNGC principles and in the past two years has been especially focused on these three SDG's:



2.2. Measurement of outcomes

January 2018

Prof. Danica Purg, the Dean and the President of the IEDC-Bled School of Management and CEEMAN, delivered a lecture at Gaidar Forum on management development needs in the CEE region presenting a recently published research, as well highlighted the latest trends in the management education. The lecture was attended by 41 HR specialist and also by Slovene Ambassador to Russia, HE Primož Šeligo.

In her visit to Russia, Prof. Danica Purg took part at the Gaidar Forum organized by Russian Presidential Academy of National Economy and Public Administration from January 16-18, 2018. Forum was attended by 9000 government representatives, Nobel Prize winners, Professors of management and business people. Purg was a speaker at four expert discussions.

March 2018

On the eve of the International Women's Day IEDC gave a special attention to remarkable women from different fields and different parts of the world, who with their achievements and successes made a difference in their own communities, business and social circles.

The event started with a roundtable discussion "Celebrate Women's Leadership" led by Lynn Isabella, Professor of Leadership and Organizational Behavior, Darden Graduate School of Business, USA and IEDC — Bled School of Management, Slovenia. The roundtable speakers included Madelein Mkunu, President, Leading Women of Africa Association, South Africa, Živa Ploj Peršuh, Conductor, Slovenia, Mojca Lah, entrepreneur, former president of SILA-IWCL and active member of FAM, Slovenia and Melanie Seier Larsen, Partner and Managing Director, the Boston Consulting Group, Slovenia.

The evening concluded with the gala opening of the exhibition of women's figures by a Slovenian artist Rudi Skočir, entitled "Tribute to Love".

March 2018

In November 2017 IEDC — Bled School of Management and its Coca-Cola Chair of Sustainable Development (lead by Prof. Mollie Painter Morland); the Leading Women of Africa Association (LWA), led by Ms. Madelein Mkunu and the Graduate School of Business — University of Cape Town organized a conference on 'Women Leaders, Agents of Change in Africa'.

The conference brought together influential women leaders from business, politics and NGOs. It was attended by powerful women from 13 countries: Austria, Botswana, Cameroon, Congo, Germany, Ghana, Nigeria, Slovenia, South Africa, UK, USA, Zambia, and Zimbabwe. The main goal of the conference 'Women Leaders, Agents of Change in Africa' was to create awareness that women leaders are an important factor for the development of Africa. Throughout the conference they inspired each other with great examples of role-modelling, mentorship, community leadership and partnership. Other keynote speakers included a Dr. Semane Bonolo Molotlegi, Queen Mother of the Royal Bafokeng nation and Prof. Susan Madsen from Utah Valley University Woodbury School of Business.

The book Women Leaders, Agents of Change in Africa was launched on the eve of International Women's Day at the special event Tribute to Love. Printing of the book was sponsored by IEDC-Bled School of management, Cologne Business School and Graduate School of Business, University of Cape Town.

March 2018

IEDC was a partner of 2018 Golden Thread - project run by a daily newspaper Dnevnik, which is for already eleven years promoting and awarding best employers in Slovenia. The research project is considered as the biggest research in Slovenia and region. It involves 375 companies and has until now done over 80.000 questionnaires to research the quality of relationships among the companies and its employees.

At this year's conference Zlata nit Prof. Danica Purg was the speaker at panel together with Jelica Lazarević Lajovic from Iskratel, Anton Kisovar, Director Tehnos and Dr. Miha Kos, Founder of House of experiments.

April 2018

Prof. Danica Purg attended Sarajevo Business Forum, one of the most important business and investment events for South-Eastern Europe. The conference is organized by Bosna Bank International (BBI) and its shareholders (Islamic Development Bank, Dubai Islamic Bank and Abu Dhabi Islamic Bank) and attended by renowned representatives from business and politics.

In order to point to the increasing and significant role of women in the development of society and encourage them to take leadership positions in companies, this year's Sarajevo Business Forum hosted the panel dedicated to the role of women as leaders in the development of a society. The panellists were Shaikha Mariam Bint Hamad Al Khalifa, Vice President of the Bahrain Business Women Society, Demila Talić Gabriel, entrepreneur and Honorary Consul of Bosnia and Herzegovina in New South Wales, Australia, Fatma Çinar, Head of International Banking in Kuveyt Turk Participation Bank from Turkey, Madeleine Mkunu, President of the "Leading Women of Africa" from the Republic of South Africa, Tajma Kapić, Project Director in the "Cradle" NGO from the Republic of Ireland, Semiha Borovac, Minister of Human Rights and Refugees of the Council of Ministers of Bosnia and Herzegovina. Prof. Danica Purg, President of IEDC-Bled School of Management and Azra Atagić Ćatović, Executive Director and Founder of akta.ba business portal moderated the panel and at the end concluded that all the powerful women should serve as a model and encourage the young women to take a role in the growth of women as leaders in the development of economy and society as a whole.

May 2018

IEDC-Bled School of Management and CEEMAN have gathered a diverse group of research partners from numerous universities and other institutions from 22 countries to research the Hidden Champions phenomenon in their nations' economies. On 21 and 22 May, said partners visited Bled to take part in the first research meeting and thus mark the start of the second iteration of Hidden Champions in Central, Eastern and South-Eastern Europe.

The meeting was led by the leading researcher Dr. Alenka Braček Lalić, IEDC's Vice Dean for Research and Co-Director of the Executive MBA, and representatives of the European Bank for Reconstruction and Development, the funding partner of the project. Moreover, business experts joined them via video conference and share their insights and experiences concerning Hidden Champions.

June 2018

The Lead4Skills partnership led by CEEMAN presented its latest research findings and recommendations at the Conference on Management Development Needs on 15 and 16 June in Bled, Slovenia at the premises of IEDC-Bled School of Management.

"Management education is in need of new and innovative teaching methods. It is not necessary for knowledge to develop only in classrooms. Higher education institutions need to encourage students and adjust their study programs to help them gain the necessary skills in real life situations in the business world and in companies," was the core message of the keynote speech by Dr. Alenka Braček Lalić, Vice Dean for Research and Co-Director of Executive MBA at IEDC and CEEMAN IQA Director when she presented the key results of an extensive international research on management development needs Lead4Skills.

The conference presented the results of the extensive Lead4Skills research project encompassing 11 countries. The purpose was to present business challenges companies are facing today and prepare guidelines for higher education institutions to help them better understand and address these challenges. The speakers also highlighted the missing links between development needs and higher education institutions.

October 2018

IEDC held the annual international HR Forum titled "The Changing Society: Implications for the HR Function". 80 participants and eminent speakers from 16 countries gathered at the event to discuss the HR challenges of today's changing business environment with a focus on one of the most crucial challenges - negative demographic trends. Many roundtables and workshops created a dialogue between business people, entrepreneurs, state and educational institutions and they all agreed to continue to implement reforms and improvements as an ecosystem. A very important aspect was presented by Dr. Alenka Braček Lalić from the IEDC-Bled School of Management, who says that the competencies of the leaders needed to meet the challenges of the business world are: agility, people management, readiness to change, innovation and creativity, complex problem solving, quick decision-making, negotiation and sales, communicativeness and team work and mentoring

November 2018

More than 120 leaders from 20 countries attended IEDC's International Annual Presidents' Forum with dr. Daniel Susskind from the University of Oxford. The impact of technology on business and leadership in particular was explored by leadership experts Prof. Pierre Casse and Prof. Paul Claudel, while an extra dimension to the debate was brought by Mr. Frank Barz of T-Systems International, Deutsche Telekom and Mr. Nicholas Zhang from Huawei. The speakers at the Forum presented the current trends and challenges companies and their leaders are facing with artificial intelligence.

Despite the fact that artificial intelligence already communicates with people, in the future communication will be even more sophisticated. If companies want to survive, they will have to adapt to technological developments and introduce appropriate improvements or changes. The participants of the forum found that the biggest change is needed in how we think. People need to focus on the problem we are trying to solve. In doing so, artificial intelligence can help us. It does not solve the moral question whether we need the automation of everything.

This year's forum was very interactive. It has created a good opportunity for people to compare their views and visions on the further development of artificial intelligence and the need to involve governments in supporting this development.

May 2019

At the AMBA Global conference, Prof. Purg chaired a panel on »Enrolment diversity and attracting female MBA applicants« with the following panelists: Ritika Israni, Vice President of ITPL Group of

Companies and winner of the AMBA Student of the Year Award 2019 and Stephanie Villemagne, Director of MBA Programs from the Chinese University of Hong Kong (CUHK) Business School.

The session focused on how MBA programs can ensure they are recruiting a diverse range of students from varied backgrounds and also focused on gender equality. In her opening words, Prof. Purg shared some statistics of IEDC Programs, where % of women is from 30% - 50%, in some even up to 57% per program. During the past five years, there has been an increase in the proportion of women enrolling onto AMBA-accredited programs globally (36% in 2017 compared with 32% in 2013).

The strongest message from the panel was that: It as a human right that women besides starting a family and raising their children should have equal chances to take leading positions in social life, politics, and business.

August 2019

Prof. Danica Purg was invited as a speaker to the conference "Towards a More Responsible Globalisation" organized in honour of Jean-Pierre Lehmann.

The memorial event was organized by Fabrice Lehmann, son of Jean-Pierre Lehmann. The event took place at IMD Lausanne and was attended by 150 guests from all over the world: academics, business and NGO leaders and alumni who are grateful for all the knowledge and wisdom they've received from Jean-Pierre Lehmann. Keynote speech was given by Paul Polman, who recently stepped down after ten years as CEO of Unilever. Since then, he launched the Imagine initiative to foster the SDGs-sustainable development goals.

Prof. Purg contributed at two panels at the conference on "Towards a more responsible globalisation. What role for business?" and "On intellectual leadership. What legacy for the next generation?". She talked about education for responsible globalisation. She was joined by fantastic speakers: Rajesh Aggarwal, Valérie Engemmare, Natasha Hanshaw, Dr. Marc Laperrouza, Prof. Maury Peiperl.

October 2019

100 participants and eminent speakers from 12 countries and 80 companies engaged in discussions on central topic of the annual International Human Resource Managers' Forum titled ""HR Leaders as Catalysts for Change: Culture, Mindset, Performance". The keynote speaker at the event was Prof. Manfred Kets de Vries, one of the most influential business thinkers in the world and one of the first management researchers who draw inspiration from psychoanalysis. Professor Manfred Kets De Vries is the Founding Director of INSEAD's Global Leadership Centre and has held professorships at McGill University, the Ecole des Hautes Etudes Commerciales, Montreal, and the Harvard Business School. We were also joined by a number of outstanding individuals at various panel sessions and interactive discussions.

October 2019

Prof. Danica Purg participated at the SOM-ZJU 6th International Advisory Board Meeting, which took place in Hangzhou, China, and was invited to be a keynote speaker at the conference, organized in frame of the IAB Meeting. The theme of the conference was "Excellence through Relevance", which reflects the idea and aim of "CEEMAN Manifesto: Changing the Course of Management Development", published by CEEMAN. Also the IAB Meeting that followed the conference was devoted to the topic of "Excellence through Relevance" in management education at SOM, Zhejiang University. School of

Management at Zhejiang University is one of the three best management schools in China and the university is world famous, thus it is a big recognition of CEEMAN's efforts to put the management education on the "track".

November 2019

IEDC hosted the annual IEDC Presidents' forum titled "Beyond AI: How neurosciences and Biology will change our world and how leaders should get prepared for it" with Dr. Dominique Turcq

The annual International Presidents' Forum was attended by 130 leaders from 18 countries. The forum was opened by Mr. Zoran Poznič, Minister of Culture of the Republic of Slovenia and Prof. Danica Purg, President and Dean of IEDC. The keynote speaker at the event was Dr. Dominique Turcq, author of the book "Augmented Management" and a world-renowned neuroscience and artificial intelligence expert who presented the challenges of a post-automated future, the impact of neuroscience and biology on our lives and the need for leaders to prepare for such changes.

At the forum we also discussed the leadership challenges of the future with prominent international business leaders: Mr. Manfred Stern, Yaskawa, President and CEO, YASKAWA Europe, Germany, Mr. Nebojša Bjelotomić, CEO, Saga New Frontier Group, Serbia, Dr. Mark Pleško, CEO and Co-founder, Cosylab, Inc., Slovenia.

December 2019

PRME - Principles for Responsible Management Education that brings together more than 800 business schools and universities from around the world, has named Prof. Danica Purg, Dean and President of the IEDC - Bled School of Management and President of CEEMAN, as Acting Chair of the UN PRME Steering Committee. Prof. Danica Purg has took the role of Acting Chair of the UN PRME Steering Committee from 15 December 2019 to 30 June 2020. Her main task will be to appoint members for a PRME Interim Management Council and thereafter, PRME will develop a new governance structure. For 11 years, Prof. Purg was President of UN Global Compact Slovenia. In 2013, Prof. Danica Purg was nominated Chair of the PRME (Principles of Responsible Management Education) Steering Committee. For the 2016/17 cycle, IEDC was the only business school from the CEE region to gain the title of a PRME Champion, undertaking advanced tasks and game changing projects that responded to systemic challenges faced by the PRME community, as well as to key issues identified by the United Nations and the UN Global Compact.

3. COMMITMENT TO GLOBAL COMPACT PRINCIPLES WITHIN COCA-COLA CHAIR OF SUSTAINABLE DEVELOPMENT and the WORLD INSTITUE FOR SUSTAINABILITY AND ETHICS IN RISING ECONOMIES (WISE)

3.1. Actions

In 2010, The Coca-Cola Company invested in the Coca-Cola Chair of Sustainable Development at IEDC. Since its establishment, the chair was active in developing a culture of sustainability in Central and Eastern Europe and beyond via research, teaching and outreach efforts, and had a great impact on theory and practice of sustainable development locally, regionally, and internationally. The Coca-Cola Company's investment supports applied research, development of unique teaching materials, and creation of breakthrough global projects aimed at developing management professionals ready to address complex social and environmental pressures facing the world today.

Through the Chair, also CEEMAN International Management Teachers Academy (IMTA) is being supported. IMTA provides a unique opportunity for young faculty to develop their curricula, course design, teaching materials and particularly teaching skills and methods. IMTA Alumni Association consists of over 600 graduates (50 of them graduated in the field of sustainable development), representing 165 institutions and 51 countries. One of the recent outputs of the Coca-Cola Chair is publishing an integrated vocabulary for promoting responsible and sustainable business.

In June 2017, the Coca-Cola company informed IEDC that they would extend the 5-year contract to the 6th year thus further supporting activities in the field of research, teaching and promoting the sustainable development.

With support of the Coca-Cola Chair, IEDC established the WISE Institue in 2018, also connecting National Institute for Innovation Management at Zhejiang University (China), Cologne Business School (Germany), and University of Stellenbosch Business School (South Africa). The institute connects centres of excellence which address the most relevant business challenges of today from a truly global perspective by bridging local entrepreneurship with global thought leadership. WISE aims to serve professionals in the field of sustainable business (encompassing business ethics, CSR and sustainability) within rising economies through practice relevant research, education and networks. The goal is to develop an ongoing research and educational agenda to drive integrated sustainability and to facilitate the implementation of best practices within rising economies.

3.2. Measurement of outcomes

May 2018

In 2015, an international project "An integrated vocabulary for promoting responsible sustainable business" was submitted for UN PRME project calling, was accepted. IEDC Faculty member Dr. Mollie Painter, who also chairs the Coca-Cola Chair of Sustainable Development at IEDC, led the project. The project was carried out in cooperation with Nottingham Trent University, UK. The research output was

a booklet explaining relevant terms related to responsible and sustainable business and proposing various options/models for integrated institutionalization in different organizations, that was published by IEDC in 2018.

June 2018

To honour the yearly tradition of bringing together Slovenian businesses and other stakeholders to discuss the alignment of prevalent business practices with corporate social responsibility, IEDC-Bled School of Management and Ekvilib Institute organised the conference »Transformation to Sustainable Business Models« on 5 June 2018 in cooperation with the Network for Social Responsibility of Slovenia and the World Institute for Sustainability and Ethics.

The audience was witness to a series of keynote speeches and an engaging panel on topics such as why there is a need for sustainable business models, how sustainability can be integrated in various business practices, and what are the merits of a circular economy by the following guests: Martin Neureiter, CSR Company International, Frank Barz, Head of IoT, T-Systems, Deutsche Telekom, Ralf Zastrau, CEO, Nanogate SE, Ivan Pribićević, TMS CEE d.o.o., Tjaša Redek, Faculty of Economics, University of Ljubljana, Alenka Hren, René Schmidpeter, Cologne Business School.

August 2018

Within the frame of IEDC's cooperation with the association of Leading Women of Africa, IEDC hosted and co-organized a one week long African Corporate and Public Leaders Retreat women entrepreneurs from South Africa, Zimbabwe and Swaziland. The visit was organized by Ms. Madelein Mkunu, President of Leading Women of Africa and IEDC Executive MBA participant. The goal of the visit to become a strategic thinker in order to improve Africa's future sustainability. In this frame the program combined lectures of strategy and leadership by IEDC faculty with company visit and conversations with representatives from politics, chamber of commerce and networking opportunities.

September 2018

IEDC and WISE Institute hosted the first GreenTech Forum, which was connected to Bled Strategic Forum, the highest level international conference in the region. The main organiser of the event was Center of Energy Efficiency Solutions. More that 60 Participants attended the event. The event highlighted the importance of the transition to a green economy that, with many innovations, brings new global opportunities in the environmental, social and economic fields. It connected various actors who can positively influence a better strategy for the development of the green economy in Slovenia, and emphasized that it is the responsibility of decision-makers and representatives of the economy to act swiftly and contribute to the transformation of the economy towards sustainable development.

October 2018

IEDC and WISE Institute co-organized the annual Conference on Compliance and Ethics in collaboration with EISEP institute. The main topic of this year conference was Reputational Risk and was a big success, with over 150 participants in the two days. To present the conference topics, excellent regional and international professionals were invited to give their presentations. They talked about how unethical leaders can suppress the progress of a whole country and how ethical leaders have the power to change the world for the better; About the added value of ethics and it's role for a successful business, what are the competitive advantages of a good corporate communication and how a good compliance program can reduce the reputational risk. We also talked about the influence that the development of international sanctions has for businesses, about new standards for transparency and

what are common topics on solving the contrasting interests in the public and private sector relationship.

November 2018

WISE Institute debuted with its first large international event and in partnership with Cologne Business School, WISE co-organized the 8th International Conference on Sustainability & Responsibility in Cologne, Germany, with over 350 participants. The conference focused on topics of responsible leadership and has offer participants the opportunity to engage with academics, business professionals, and policymakers to exchange ideas through a series of talks, discussions, and informal gatherings. It brought together different perspectives on global issues from various countries, actors and generations on responsible leadership, to foster ideas and practices which can be applied in a global context.

June 2019

Institute WISE and The German-Slovene Chamber of Commerce and Industry (AHK Slowenien) gave The German Economy Award 2019 to company Skaza for its exceptional work in the field of corporate social responsibility

Dr. Rene Schmidpeter, President of WISE was one of the jury members for the The German Economy Award 2019. The award is bestowed to the company with exceptional work in the field of corporate social responsibility; a company which fully implements the sustainable paradigm that largely combines technological opportunities with social and environmental needs, while promoting sustainable business strategies that create value for businesses as well as society. This year it was given to company Skaza.

IEDC and WISE Institute have established a continual partnership with AHK Slowenien and will cooperate together in the furture as well to award and promote CSR through The German Economy Award.

June 2019

IEDC- Bled School of Management, WISE Institute in cooperation with Institute Ekvilib and Network for Social Responsibility of Slovenia Network to organize the traditional international conference "Corporate Social Responsibility Trends - ME, WE, ALL". The conference was opened by the welcome speeches of Mr. Aleš Kranjc Kušlan, Director of Institute Ekvilib and Prof. Danica Purg. Conference was organized as a set of dialogues with guests who in their own way as an individual or corporation contribute to a socially responsible world.

October 2019

Danica Purg was invited as a panel speaker at the Investing with Impact conference held in the Zagreb Academy of Music and organized by Feelsgood Capital partners. The main goal of the conference was to present the region's first 30 million euro (\$33 million) venture capital fund – the Feelsgood Social Impact Investment Fund, that has started operations with the European Investment Fund (EIF) as one of the key investors.

In the panel with Prof. Mislav Ante Omazić, Dr. Paul Stubbs, and lead by Mr. Rok Ramšak from WISE Institue, Danica Purg spoke about measuring social impact of companies.

October 2019

IEDC and WISE hosted the Academy of Management (AOM) Specialized Conference at IEDC on Responsible Leadership in Rising Economies.

230 world's top management researchers gathered in Bled to explore Responsible Leadership in Rising Economies. Management researchers from 45 countries presented their research on what responsible leadership means in the context of a rapidly changing world, particularly in rising and transforming economies. The conference featured distinctive speakers, among them Dr. Danilo Türk, former President of Slovenia and UN Assistant Secretary General, Therese Noorlander, Sustainability Director in Coca-Cola Europe and James P. Walsh, Gerald and Esther Carey Professor of Business Administration, University of Michigan.

November 2019

IEDC and WISE Institute co-organized the annual Bled Compliance and Ethics Conference in collaboration with EISEP institute and SI.Risk. The focus of the conference was compliance, technology and global risks. A big success with over 120 participants, the conference grew to a regional stage with a big increase of participants coming from neighboring and Southeastern European countries. Over the two days, lectures and discussions built on how technology and artificial intelligence influence compliance and ethical aspects of business operations, and what impact this has on a compliance and risk management profession. Major global risks, their effects on compliance and risk management and the role of technology in global risks development were also discussed.

4. ADVANCING AND ELEVATING THE TEN PRINCIPLES THROUGH CEEMAN ASSOCIATION

4.1. Actions

CEEMAN supports PRME through its IQA-International Quality Accreditation, which places specific emphasis on responsible management education, through faculty development activities (special track on Business in Society and a session on social responsibility of faculty at IMTA - International Management Teachers Academy) and in CEEMAN Champion Awards (special category on responsible management education), as well as regular publication of PRME-related information on CEEMAN website, social media and other channels.

CEEMAN has also supported the establishment of PRME regional chapter for Central and Eastern Europe (CEE), which held its first meeting on 18-19 April 2016 at RISEBA University in Riga. During the meeting, 56 delegates from 19 PRME signatory business schools across CEE came together to agree on a Constitution and Steering Committee, and to discuss ideas on the roles, activities, and events for the new PRME Chapter. The PRME CEE Chapter continues with its activities and meets on a yearly basis. In

The second meeting of the CEE Chapter was hosted by CEEMAN alongside the 24th CEEMAN Annual Conference in Tallinn in September 2016. The conference topic was Rethinking Entrepreneurship: Challenges for Management Education in Rising Economies, and the conference provided an opportunity to discuss latest trends, key issues, opportunities and challenges in the areas of entrepreneurship, innovations, and sustainability and see how business/management education can better support these processes to foster more effective entrepreneurship development around the world.

4.2. Measurement of outcomes

June 2018

CEEMAN and IEDC hosted the Addressing Management Development Needs conference. The conference presented the results of the extensive Lead4Skills research encompassing 11 countries. The purpose was to present business challenges the companies are facing today and prepare guidelines for higher education institutions to help them better understand and address these challenges.

August 2018

Under leadership of CEEMAN, the "Skilled Business Leaders for Skilled Europe" project funded by the Erasmus+ Program of the European Union has successfully concluded research activities on Management Development Needs in Dynamic Societies, as well as development of guidelines for higher education institutions curricula, and teaching materials and tools openly available to higher education institutions and faculty.

September 2018

The 26th CEEMAN Annual Conference took place in Prague, Czech Republic. The event, bearing the title "Redefining Management Education: Excellence and Relevance", was hosted and co-organized by University of New York in Prague.

The conference was attended by over 150 participants from 32 countries around the world. Focusing on different aspects of excellence and relevance in management education, it featured various keynote speeches, panels and discussions of other formats that brought together experts from the field of management education, seasoned practitioners, and a keen audience of partners and friends. The event also marked the 25th anniversary of CEEMAN, which was celebrated throughout the conference program and with a gala dinner at the St. Agnes Convent in the heart of Prague.

September 2018

The fifth PRME Chapter CEE meeting took place at the University of Ljubljana School of Economics and Business, Slovenia. The meeting title: Creatively educating socially responsible citizens of the world, with the guest speakers: full professor Sandra Penger, PhD, associate professor Jože Rovan, PhD, assistant professor Darija Aleksić, PhD, assistant professor Judita Peterlin, PhD, Healthy lifestyle promotor Nataša Mulec, MSc and student and entrepreneur Andraž Flis. The event has been managed and coordinated by assistant professor Judita Peterlin, PhD, and Ms Klavdija Besednjak (University of Ljubljana School of Economics and Business).

December 2018

In partnership with several other European research and development institution, IEDC and CEEMAN successfully won the application to Erasmus+ KA2 action with the ISSUE project. The international partnership started operating in 2019 and currently works on developing various education tools based on principles and goals of sustainable development and adapting them for higher educational institutions. Sustainability, in any organization, should be embedded through knowledge, engagement, collaboration and innovation. Higher education institutions should ensure that their governance, faculty, staff and students not only understand sustainability, but also have the capacity to act sustainably and promote sustainable practices. To reach this goal, ISSUE is developing innovative content and tools with modern pedagogical approaches, adapted to the different target groups of a university, on various fields of sustainable development.

May 2019

19 colleagues from 11 business schools worked together for two days at Corvinus Business School to join efforts for promoting ecological and social sustainability in and of higher education. The Central and Easter European Chapter of the UN-based PRME (Principles for Responsible Management Education) shared its good practices, learned about Corvinus Science Shop and elaborated on six future projects. The meeting was attended by delegast from both CEEMAN and IEDC.

September 2019

The 27th CEEMAN Annual Conference took place in Wroclaw, Poland on 25-27 September 2019, coorganized with the Wroclaw University of Economics, an important center of education, science and research in Poland.

The conference theme, "Management Education for a Changing World" focused on the global change and challenges, with particular spotlights on artificial intelligence and sustainability issues. Over 130

deans, rectors, faculty and staff from leading business schools and universities from 27 countries around the world came to exchange experience and ideas on the role and impact of business education.

The Conference consisted of several pre-conference events and workshops, individual Dean2Dean meetings, fast-paced poster session for faculty and researchers and of the main conference under the title "Management Education for a Changing World". Focusing on three key areas: 1) global change and challenges; 2) spotlight on AI and its implications; 3) spotlight on business and society participants and speakers discussed relevant issues, best practices and ideas, both from education and business perspectives. Expert panels, roundtables, and interactive discussions provided ample opportunities for experience exchange among speakers and participants.

An important highlight of the Annual Meeting was signing of declaration of intent for establishing an Alliance of Management Development Associations from Dynamic Societies to better serve the needs of business schools located in rising economies.