



Beirut, 10 December 2019

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the recent events and the unrest that affected our beloved country Lebanon and that caused all businesses to close for almost a month during October and November 2019.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by 28 February 2020 at the latest.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "naoum", is written over a large, stylized blue flourish that extends from the left side of the page.

Mrs. Isabelle Naoum
Head of Sustainability and Communications