

Stockholm
15 November 2019

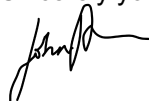
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to our re-organization of the company to incorporate a Quality Assurance function at the end of 2018 as well as focusing resources on the implementation of an ERP system in the first half of 2019. Sustainability topics are being addressed in the company since well before our Communication on Engagement was approved on 2018-11-19, for example through definition of policy such as a Code of Conduct, definition of requirements and performed management training, and we have an active engagement with our owner group in these important topics.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 2019-02-17 at the latest.

Sincerely yours,



John Daicic
CEO