

Secretary-General António Guterre

General United Nations
New York, NY 10017 USA

10 October 2019

Dear Mr Secretary-General

As Co-CEOs of Small Giants, a family investment house that invests in, create, supports and nurtures business that have a positive social and environmental impact, we are very pleased to express our continued support for the UN Global Compact and renew our ongoing commitment to the ten principles in the four areas of human rights, labour, environment and anti-corruption.

We subscribe to a theory of change that sees business as an influential factor in creating better human rights, fair labour conditions, responsible environmental practices and good governance and anti-corruption. We see business as an essential part of a new economy that is structured so that human life can flourish within ecological boundaries. It is through our work with businesses - either investing directly in business whose practice and purpose aligns with this vision or supporting the growing community of business and investors who are orientating in this direction – that we bring this theory of change to life.

In this context, over the past twelve months, we have endeavoured to advance the principles of the Global Compact by taking the following practical actions:

- (portfolio) Continued support of a portfolio of investments all which have embedded positive social and environmental impact into their business model. Through various investments, our main areas of focus are:
 - Renewable energy
 - Regenerative Agriculture
 - Innovative finance and economic models
 - Sustainability in the built environment
 - Storytelling & community resilience

We seek to measure our portfolio's contribution by utilising independent certifications and metrics in order to hold ourselves and our partners accountable. These certifications and metrics of course vary depending on the sector involved. As an overarching measure of our progress and impact, we utilise the BCorporation framework. As the first



Corporation
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BCorporation in Australia we are deeply committed to the methodology and seek to continuously improve our score.

- (community) We are an active part of the impact investing community. This manifests as being a sponsor and supporter of conferences, events and forums, as well as being a contributor to research and the development of knowledge within the field. We also continue to support organisations such as B Lab Australia & NZ a local representative of global network which exists to enable a movement of people using business as force for good.
- (work) We have been developing a new area of work to allow us to support people on a journey towards conscious use of money, community connection and impact investment. We call this area of work the Small Giants Academy, through which we have created a number of education and development experiences for investors. This includes running targeted Impact Safari experiences where investors, entrepreneurs and leaders from across our society are taken on travel experiences to develop their leadership and explore ideas for the next economy. This has included Impact Safaris to Bhutan and San Francisco over the last 12 months.

We are continually re-evaluating the best way to be of service to bringing this new economy into existence.

This is where we are today.

Thank you,



Danny Almagor & Meleane Havea



(Co-CEOs, Director of Yin&Yang)

Certified



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