

Grace Period Letter of KAC, Korea Airports Coporation

16th October 2019

United Nations Global Compact
United Nations
New York, NY 10017
USA

To our stakebolers:

We recognize that a key requirement for participation in the UN Global Compact is the annual preperation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to time limitations and organizational and operation process reengineering.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the ten principles of the Global Compact. Our new COP report will be posted on the UN Global Compact website by Jan. 23th 2020 at the latest.

Sincerely

Chang-Wan Son
CEO