

Oct 8th, 2019

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a delay in our report process, in order to keep the best standards required by the company. We would like to reinforce that all content of the report was finalized within the established methodology.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by Dec 31th, 2019 at the latest.

Sincerely yours,

Compliance Director

Marcus Bragator de Compliance