

Beirut, October 7, 2019

**To our stakeholders**

**Subject: United Nations Global Compact Communication on Progress: Grace Letter**

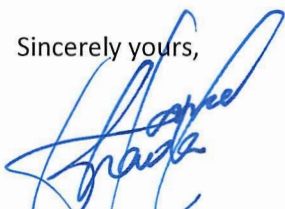
Dear Sir / Madam,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to high-priority engagements, notably, relating to our Annual CSR LEBANON FORUM, which took place on October 3, 2019, and usually requires extensive preparation and exhaustive efforts by all our team members. We also had to provide advisory-based support to a number of community projects which were not in our plan and were bound by tight deadlines. This restrained us from meeting other commitments, including the submission of our COP on time. It is worth noting that CSR LEBANON has a very small team who is fully dedicated to fulfilling our responsibilities towards our stakeholders.

We remain committed to submitting our annual Communication on Progress and we hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by November 30, 2019 at the latest.

Sincerely yours,



**Ms. Ghada Hassan**  
**Managing Director**  
**CSR LEBANON**