

1<sup>st</sup> October 2019

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to our plans to, for the first time, create a digital first integrated annual review and sustainability report, which will also act as LR's COP. As a consequence, the production, development and assurance of LR's reporting will take longer than initially planned, and that has set back our overall corporate guidelines. We are keen to communicate our progress in an attractive way that people would like to read and that is integrated into our annual review. Therefore, our timing is now running in parallel with the overall corporate annual review deadlines.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 22nd November 2019 at the latest. Sincerely yours,

Suzanne Ferlic Johnson  
Vice President, Corporate and External Affairs