

GRACE LETTER

TEREOS

25 September 2019

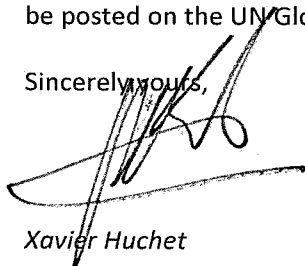
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to new legal obligations effective this year, which required a strong investment of our teams in charge of the drafting of the COP.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 16 January 2020 at the latest.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Xavier Huchet', is written over the typed name.

Xavier Huchet

Group CSR Manager