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To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the preparation and posting of a yearly Communication on Progress (COP).

We are late in sharing and posting our COP report due to the formal approval process, in which the formal approval will take place on the forthcoming Board of Directors meeting on August 30, 2019.

We hereby ask for an extension period from August 18, 2019 to September 6, 2019 by which our COP report will be posted on the UN Global Compact website.

We look forward to your reply.

Sincerely yours,

**Thomas Karst** 

Chief Executive Officer