

Genoa, July 31st 2019

To all our Stakeholders,

We recognise that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP), that comprises a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

For these reasons, we would like to give more details on our communication process.

Under our previous company name, Ansaldo STS, we were co-founders of Global Compact Network Italy. Last April 2019 our CEO, Mr. Andrew Barr, confirmed our commitment to continue embedding Global Compact principles into the strategy, culture and day-to-day operations of our recently renamed company, Hitachi Rail STS.

Indeed, our parent company, Hitachi Ltd., has made its own commitment to support United Nations' Sustainable Development Goals, as it continues to focus its business and strategy on providing solutions to social challenges.

Accordingly, Hitachi Rail STS intends to continue to make clear statements about advancing SDGs as part of its own commitments to Stakeholders and the wider public.

Although it is no longer a listed company, with a delisting process closed at the end of January 2019, while maintaining the utmost commitment in terms of transparency, the company has decided to equally produce a Non-Financial Statement for 2018. The Board of Directors then approved the same in May 2019.

In the meantime, the Board approved a fiscal changeover, which now provides for closure in March of each year.

For these reasons, the company is taking more time to create, share and post its COP report, and expects to close and publish this shortly.

We hereby request an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

We are propose to post our new COP report via the UN Global Compact website by November 30th 2019 at the latest.

Sincerely yours,



Andrea Razeto

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