

**TO THE UNITED NATIONS GLOBAL
COMPACT**

DATE: 25/05/2019

Y/REF:

O/REF:

SUBJECT: GRACE LETTER

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to an unexpected accident of the person in charge of preparing it yearly, but we expect to be able to issue our report during the next few days since we have someone else dealing with it.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by [enter date here, max. 90 days from COP deadline] at the latest.

Sincerely yours,



Pedro Saura Cabello
CEO