

To our stakeholders

9 July 2019

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

As a clear demonstration of our commitment and understanding, please notice that 2017 Sustainability Report, issued in November 2018, already included a COP disclosure.

We are late in creating, sharing and posting our 2018 Sustainability Report (embedding the first formal COP) mainly due to a significant change in reporting perimeter, now adding 7 more companies with new competencies and business segments, combined with a major group-wide re-branding project we went through this year.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 17 October 2019 at the latest.

Sincerely yours,

Stefano Gardi
Chief Sustainability Officer

**ITELYUM**

Via Tavernelle 19
26854 Pieve Fissiraga (LO), Italy
T +39 0371 25 031
F +39 0371 98 030
info@itelyum.com
www.itelyum.com