

7th June 2019

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We understand that creating, sharing and posting our COP is a good opportunity to show our previous year's performance. Our date of report is June 10th and although we have tried to do our best to meet this deadline, we are going to need more time to report with the appropriate level of quality. For this reason, as an extraordinary exception, we kindly request to postpone the posting of our report until June 28, 2019 to ensure that we create the most accurate Communication on Progress, with the appropriate review by our Senior Management.

We hereby ask for an extension period to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by June 28, 2019 at the latest.

Sincerely yours,



Mrs. Leire Pérez Arregui

Investor Relations Director