



# UN Global Compact: Communication on Progress 2018

We're proud to have been a signatory to the UN Global Compact since 2002 and are deeply committed to take action and operate responsibly in line with the ten principles and take strategic action in advancing the UN Sustainable Development Goals.



“Bold action is needed so that no one is left behind in our current era of globalisation. The Sustainable Development Goals lay out a common plan that all of us – business, government, and civil society – can enact to build a future driven by equitable economic growth, social progress, and environmental sustainability.”

Bob Moritz Global Chairman,  
PricewaterhouseCoopers  
International Limited

## Chairman's statement

Our world is changing rapidly, presenting new sets of challenges and opportunities for businesses, governments, communities, and the planet to thrive.

The emergence of new technologies and interconnected networks is helping to drive global economic growth, to advance the human condition, and to safeguard the environment. Yet, the misalignment between economic systems and social progress is leaving people behind, while natural resource depletion and climate change are causing destruction to our ecosystems.

To address these forces of disruption, there is a need to rewire current economic, social, and governance systems to meet societal needs and to embed the right frameworks to enable inclusive growth for years to come. The UN Sustainable Development Goals (SDGs) provide that common roadmap for governments, businesses and civil society to adopt and adapt to new measures of prosperity.

At PwC, we are committed to responsible business leadership and leveraging our scale, our network, and our skills to make an impact on society across the globe. In our 2018 Global Annual Review, we announced two global commitments to extend the reach of our contributions further:

- Our Community commitment is to invest in skills training and capacity building with the goal of reaching 15 million people, NGOs, and social and micro-enterprises by 2022.
- Our Environment commitment is to drive efficiency to reduce our absolute carbon footprint, source 100% renewable energy for our electricity consumption, offset air travel emissions from FY19 and offset residual energy use by FY22.



These commitments not only represent an opportunity to lead with our purpose – to build trust in society and solve important problems – but also to accelerate the pace of change in addressing social and environmental issues aligned with the SDGs.

In addition to our two global commitments, we are continuing to drive change in these ways:

### **Operating our business responsibly**

- Raising the level of transparency to monitor and continuously improve audit quality by publicly sharing the results of our internal monitoring.
- Bringing together our human rights commitments at the local country level into a global PwC network statement, making the strength of our existing commitments more explicit to our stakeholders nationally and internationally. The statement incorporates existing best practices from our Human Capital, Procurement, Ethics & Compliance, and Corporate Responsibility activities.
- Investing in digital training to build and sustain technology skills essential for the workforce of the future, rolling out programmes such as our Digital Fitness App to upskill our people, local schools, and underserved communities.
- Encouraging a healthy work life balance remains a priority. Our wellbeing programme, [Be Well, Work Well Habit Bank](#), continues to help our people consider how they work flexibly, manage their energy and personal wellbeing, so they can be their best selves at home and at work.

### **Our most recent achievements**

- An increase against our Global Inclusion Index, our global measure of our own progress on diversity and inclusion made up of a range of leading and lag indicators.
- Reduced our GHG emissions by 4%, while growing headcount by 6%, overall reducing emissions per employee by 7%. In 2018, we joined the RE100 initiative, making a commitment to source 100% renewable electricity by transitioning the majority of our largest firms by FY22, with a slightly longer ramp-up for some of our smaller territories and/or markets. By transitioning our largest firms first, we have set an interim goal to power 70% across our operations with renewables by 2022.



## Making an impact beyond our own operations

- In 2018, we contributed a broad range of research and insights to support our clients to achieve sustainable and inclusive growth, including:
  - [Corporate reporting on the SDGs](#)
  - [AI enabling a sustainable future](#)
  - [Creating common purpose](#)
  - [The ethics of pay in a fair society](#)
  - [Building blockchains for a better planet](#)
  - [The future of work and the workforce](#)
  - [Forces shaping the anti-corruption and bribery landscape](#)
  - [The Women in Work Index](#)
  - [The Low Carbon Economy Index](#)
- Through our involvement in Think20 (T20), a network of research institutes and think tanks that provides research based policy advice to the G20, and the Global Solutions Summit, we shared analyses that set out the case for realigning business, economies and society. In addition, we contributed to policy papers on Enabling a Sustainable Fourth Industrial Revolution, Accelerating Labor Market Transformation & Tax Collaboration, and Capacity Building. We are continuing our engagement in 2019 and will contribute to a broad range of policy papers on major challenges being addressed by G20 leaders.
- We have been a strategic partner to the World Economic Forum since the 1980s and continue to support their mission to improve the state of the world through public-private cooperation. In 2018, we launched our Innovation for the Earth report at Davos and have been working as the official project advisor in the Fourth Industrial Revolution for the Earth series. In this work we have highlighted opportunities to solve the world's most pressing environmental challenges by harnessing technological innovations supported by new and effective approaches to governance, financing and multi-stakeholder collaboration.
- From a community engagement perspective, nearly 60,573 of our people contributed over 619,920 hours across the world to community programs in FY18, designed to build the capacity of the NGO sector, support social enterprises, and help individuals build the skills they'll need for the future.



## Contributing to the SDGs

- Our Netherlands team have developed the [SDG Dome](#) as a virtual reality (VR) experience that takes participants through the consequences of human actions on the planet and raises awareness of the SDGs. Visitors enter a domed space in our Amsterdam headquarters and use VR glasses to walk through the 360° panoramic experience with imagery of the world displayed on the screen walls. At the end of the virtual journey, participants are invited to play a game in which they try to figure out ways to achieve the SDGs, from identifying the problems the world faces to testing the technology that can be deployed to resolve these issues.
- In Germany our team partnered with AIESEC to sponsor the Global Volunteer Fund, an initiative that supports youth in giving them an opportunity to volunteer abroad on projects that advance the SDGs. In 2018, 10 volunteers traveled to 9 different countries to work on SDG-related programs.
- Our Sustainability and Climate Change (S&CC) network maintains two [SDG assessment tools](#) to help businesses identify and map out which goals are important for them to prioritise action on: [the SDG Selector](#) and the [SDG Guide for Business](#).

We are therefore proud to be re-confirming our support for the United Nations Global Compact for which we have been a signatory for 17 years.

And are pleased to share with you our Communication on Progress that updates on our efforts.

We thank the UN Global Compact for the leadership it has provided to support businesses in achieving these common goals together for creating a more prosperous, sustainable, and inclusive world.

Bob Moritz  
PwC Global Chairman