

21.05.2019

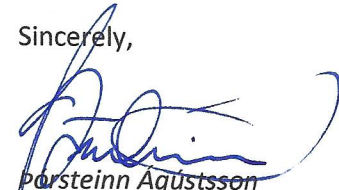
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions in regard to organization's efforts to support the UN Global Compact in advancing the ten principles and to engage in the initiative and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report as we did not have the password to sign into the UN Global Compact site. Our former project manager was responsible for handing in the COP and unfortunately failed to inform us of the password. It has proven difficult to get a hold of him and we are sincerely sorry for this inconvenience,

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to support and to engage with the Global Compact. Our new COP report will be posted on the UN Global Compact website by 6th of August at the latest.

Sincerely,



Þorsteinn Agústsson
CEO