UN GLOBAL COMPACT COMMUNICATION ON PROGRESS



2019

CHEVAL KANTINER BLANC

STATEMENT OF CONTINUED SUPPORT

We are pleased to confirm that Cheval Blanc Kantiner A/S once again reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption. Since 2011 we have been part of the collaboration and followed the guidelines according to the UN Global Compact's 10 principles. This ensures that we continuously are focused on human and labor rights, environmental considerations and anticorruption and this has been a part of our ongoing business strategy. In 2018 we have experienced big changes to our coporation as we have merged with Claus Tingstrøm A/S and thus became a part of Camst International s.r.l. As a result of this our Communication on Progress will be a bit different from previous reports. There has been many changes to the structure of our organization and many new routines that needs to align with the overall goal of Cheval Blanc Kantiner, Claus Tingstrøm and Camst International.

Fortunately enhancing its social responsibility as an element of market competitiveness and actualizing its cooperative identity also along the supply chain is an important objective for Camst thus our work with sustainability and our wish to integrate it further into our business strategy will be main focus in the future. As something new we wish to incorporate The Sustainable Development Goals (SDG's) into our core strategy as we believe this provides us with a long-term perspective and an opportunity to examine our sustainable business long-term. In the future we want to focus on the most important elements of the Sustainable Development Goals (SDG's) and incorporate these in our CSR strategy. In this report we will identify the SDG's that we believe that Cheval Blanc Kantiner A/S can impact. Not all the SDG's are equally important to our type of business so we have chosen to analyze the SDG's and their underlying goals to determine where we can make a difference. It is important to emphasize that we

acknowledge that all of the Sustainable Development Goals encompasses extremely important issues that needs to be dealt with. As a company we feel it is important that our sustainable strategy and business conduct is aligned and we know that focusing on the areas where we can make a difference is how we can contribute successfully to the tasks that the Sustainable Development Goals present. In this annual Communication on Progress, we describe how we are planning our strategy in this new setup and thoughts on how we can continually improve the integration of the SDG's and the United Nations Global Compact and its principles into our business strategy, culture and daily operations. We also commit us to share this information with our stakeholders using our primary channels of communication.

Cheval Blanc Kantiner A/S

THE SUSTAINABLE DEVELOPMENT GOALS

Our overall CSR Strategy will be characterized by change and remodeling in 2019. As part of a brand new cooperation we have to reshape our strategies in regards to social responsibility and sustainability. We want to raise the bar in regards to how we conduct our business in a more sustainable manner. Further we are working on determining which goals we want to reach and how to incorporate the United Nations Sustainable Development Goals (SDGs). In this Communication on Progress we have selected the goals that we all believe are highly relevant to our business and we wish to analyze our impact on each of them. We have so far selected seven goals that we believe we can facilitate and work with through our business activities. It is within these goals that we have the most impact at present.

Especially four goals – number 3 "Good Health and Well-Being", number 8 "Decent work and economic growth" and number 12 "Responsible Consumption and Production" will be important elements in structuring our new CSR policies. SDG number 17 "Partnerships for the goals" is also of tremendous value to us and will certainly be regarded as one of the more important aspect of our CSR-strategy in the communications to come. In the following we will make assessments on how we can contribute and where we in the future can do more to reach even further.





HUMAN AND LABOUR RIGHTS

At Cheval Blanc Kantiner A/S we acknowledge that we have a responsibility towards our employees and the people our business is related to. We believe that we are given a huge responsibility as the entire group produces more than 116 million meals a day. For many years we have been working with SDG 3 as it has been an important aspect to ensure the health and well-being of all those in contact with our business. We have done so in collaboration with registered dietitians and through our canteens and the meals we prepare. Our guests must be able to benefit from a healthy diet and a nutritious meal so they can maintain stable blood sugar levels throughout the day.

We are a huge part of local communities as most of our employees live in the same area as our customers and share their workspace every single day. Because of this realization our CSR strategy has become an even more important aspect of how we conduct our business. In this regard and going forward we have chosen to work with the SGD number 8.

We support Human and Labour Rights in all its forms and recognizes its importance in an increasingly globalized work environment. We wish to provide all humans the rights and freedoms they deserve to enjoy. This not only applies to our employees but is equally important for the workers of our suppliers. A portion of the raw materials we use in the preparation of meals to our customers are from countries with other standards than the Danish. Therefor all of our suppliers have to sign our Code of Conduct to ensure that they understand and adhere to the principles of the UN Global Compact and the Human and Labour Rights. During 2019 we have much work in regards to our policies as we have a different organization since our last communication on Progress. Our review on relevant policies will have to be more thorough this year but we will still evaluate these on an ongoing basis and regulate our systems to be certain that they are relevant in respect to our high ethical standards.

We always wish to engage in dialogue and we try to teach our suppliers about the importance of safety and health through our Code of Conduct we can help suppliers understand what we expect and together work towards better standards and more secure working environments. At our own locations we work with identification, assessment and reduction of risks and prevention of potential accidents, injuries and occupational illness at the workplace which is in line with the group identity.

All our new suppliers are part of an initial screening where we make an assessment in regards of relevant CSR-elements. First, we ensure that basics are in place in regards to Labour and Human Rights (working conditions, safety, working hours, child labour exc.) and then we establish a basis for remodeling their current setups if needed.

We work to see progress in regards to sustainability year after year. Our vision is structured around longterm partnerships focused on a trust-based relationship. Our method in regards to Human and Labour Rights are in accordance to both SDG 8 and 17.



ENVIRONMENT

We make food with attitude, and we want to be responsible in regards to the footprint we leave behind and help to ensure that the globe does not reach the boiling point. We hope that through our cuisine we can inspire more people to live healthier, more organic and more sustainable lives. At Cheval Blanc Kantiner we work with initiatives that reduce food waste, better manage available resources and increase the amount of organic raw materials used.

Fortunately, we still experience a great demand in regards to these projects at our local canteens. It simply confirms that it is the right path we have chosen. In 2019 we will also be looking into the possibility to work on initiatives that can help promote a more sustainable change and reduction of energy consumption so we can reduce our environmental impact.

All the products and meals being made by our skillful employees - and in our industry in general - is reliant on the environment and its resources. We are dependent on the surrounding societies and communities from where the food is being sourced. We think about the environment, sustainability and the origin of the raw materials into all processes. On a global scale the population is still growing and it is a fact that resources become scarcer, more expensive and constrained. This is why SDG 12 is one of the important goals for us to focus on in the future. It is important that we recognize just how important the accessibility to raw materials is to a business like ours and the industry in general. At Cheval Blanc Kantiner we want to show that sustainability and business goes hand in hand and that production patterns needs to be more thought through and that resources can and should be more sustainably chosen. This will enable the regeneration of resources in the future. We still work to increase our organic percentage at our canteens, and are aiming for an increase in the number of our canteens to get labeled with The Organic Cuisine Label - a state guaranteed label indicating that a kitchen is serious about organics. This year we have 17 canteens with the ecological bronze mark, two with the ecological silver mark and one with the gold. We still have two Swan-labeled canteens.

We want to combine innovative solutions to prevent pollution of the world's oceans and the remaining planet in our production and preparation. We want to reduce food waste and ensure that more of our products are sustainable and ecological. Among other and as a part of SDG 17 we are working closely with "Aarstiderne" to increase our percentage of organic processed foods.

We want to reduce the environmental and social impact of our meals. In the future we want to continue to find new ways and approaches to reduce our impact on the environment. We have worked and still work with many different NGOs and initiatives such as "KlimaKlar" (Climate Ready), "Netværk for Food Service" (Network for Food Service) Grøn Innovation (Green Innovation) and "Deka Refood". We have learned so much through these collaborations and we are looking forward to be able to engage in these partnerships soon again.





ANTI CORRUPTION

It is Cheval Blanc Kantiner's policy and core value to be in compliance with national and international laws at all levels of our organization. We do of cause also comply with all internationally recognized standards.

Cheval Blanc Kantiner A/S does not trade with suppliers of goods or services if they significantly breaches the guidelines of Anti-Bribery in accordance to the UN Global Compact and our Code of Conduct. As a result, we have changed bank. Further extortion or unethical conduct will not be accepted, but we have not experienced or been made aware of any violations or misconduct to date. We will continue to focus on this matter, and management will continue to inform employees about our Code of Conduct and our zero tolerance in respect to corruption.