

**PAN AMERICAN  
ENERGY GROUP**

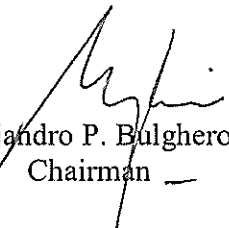
Buenos Aires, May 15th, 2019

Mr. António Guterres  
Secretary-General  
United Nations  
New York, N.Y. 10017  
U.S.A

Dear Sirs,

On behalf of Pan American Energy Group S.L, I ratify our commitment to continue the development of our activities within the frame of the *Global Compact Principles*, the UN initiative we subscribed in 2005.

Cordially,

  
Alejandro P. Bulgheroni  
Chairman