

Sustainable Development Goals 2017

FOSUN 复星





Statement of the Chairman

Fosun joined UN Global Compact in July 2014 to declare its global commitment to a sustainable development. And consequently, we are engaged with the Sustainable Development Goals (SDGs) too at local and global level. We make ours the words of the United Nations: the SDGs not only identify where we have to be in 2030 to create a sustainable world, they also outline new markets and opportunities for companies all over the world. To succeed, Fosun must integrate the global goals into local businesses.

Fosun and ONE Fosun (our portfolio companies) share the vision that investing in the achievement of the SDGs supports stable societies and markets – the pillars upon which business success is built.

In 2016, the Corporate Social Responsibility (CSR) Global Fosun Community was born to create a shared culture about sustainability and to foster strong links between the different companies, with the objective of boosting best practices, in collaboration with the Fosun Foundation. In 2017, the Fosun Foundation established Global Advisory Committee that participates in and leads the strategic development of the Fosun Foundation, and promotes the sustainable development and the deepening of CSR within ONE Fosun from multiple dimensions. Today, thanks to the collaboration of its members, we are able to present to the public for the first time a series of initiatives targeting the SDGs to illustrate the engagement of our companies in achieving the SDGs. This document, however, is not intended to be exhaustive; there are much more good practices in Fosun ecosystem: this report is a first step of our communication with the public and we will improve our collective accountability, hoping that sharing our actions will inspire our ecosystem and stakeholders.

Guo Guangchang
January 2018



Fosun's Commitment to Sustainable Development

The Sustainable Development Goals



The Sustainable Development Goals (SDGs) are the new global agenda adopted in 2015 by countries worldwide within the United Nations to tackle the important economic, social and environmental challenges that our planet faces. The principal aim of the Sustainable Development Goals is to end poverty, protect the planet and ensure prosperity for everyone. They replace the Millennium Development Goals, by widening the eight priorities into 17 ambitious and indivisible goals, calling all agents in society to meet them.

Businesses play a huge role in contributing to the success of these targets. By covering important development topics relevant to companies, the SDG agenda works as a framework for businesses' priorities and their highest contributions to society.

As a global enterprise, it is a duty and an opportunity for Fosun to contribute to this endeavor. Acknowledging the impact of its decisions, Fosun is committed to investing responsibly by reinforcing the integration of environmental, social and governance (ESG) criteria into the whole investment process, from due diligence to investment decision, and post-investment management.

Since 2014, Fosun has been adhering to the Global Compact Principles, strengthening our commitment to conducting our business by the set of universal values that allow a true sustainable development.

In 2015, together with the heads of CSR and Brand of the overseas member companies, we formed the Fosun Global CSR Community, to drive the implementation of Fosun's values and CSR programs across all businesses. The mission of the Community is to continuously promote the idea of "taking roots in China and integrating into global communities" of One Fosun. At the same time, it promotes a good sharing environment of best practices on corporate social responsibility on our companies' platform, the Global Happiness Ecosystem.

Through benchmarking SDG, Fosun takes a natural step forward to become a global responsible corporate citizen. Within their activities, the companies of Fosun identified where there is the highest potential to contribute to these targets. In this report we will highlight the key actions of the companies that until 2017 most contributed to achieving the SDG.

A Global Happiness Ecosystem 'Case'

With its roots in China, Fosun's goal is to create customer-to-maker (C2M) ecosystems in the major segments-health, happiness and wealth, in order to provide high-quality products and services for families around the world. Together, the three business ecosystems form the Fosun Global Happiness Ecosystem.

Fosun's health ecosystem gathers companies from Pharmaceutical, Medical Service & Health Management to Health Products. The happiness ecosystem includes Tourism and Leisure, Fashion, Consumer and Lifestyle. Finally, the health ecosystem is divided in three segments: Insurance and Finance, Investment and Hive Property.



Our mission is to create a happy life for billions of families worldwide.

How to read this brochure

We present the companies according to the 3 Fosun Ecosystems

1. HEALTH ECOSYSTEM

We will present initiatives from major companies of this ecosystem targeting the SGD.

2. HAPPINESS ECOSYSTEM

We will present initiatives from three major companies of this ecosystem targeting the SGD.

3. WEALTH ECOSYSTEM

We will present initiatives from the major companies of this ecosystem targeting the SGD.

United Family Healthcare

United Foundation for China's Health

Core activity

We are a leading international health care provider in China

Case study I

Healthcare for all – Changing the landscape in community healthcare

Sustainable Development Goals



It concerns us

As a healthcare provider it concerns us when part of the population has difficulty or cannot access medical care: migrant workers who struggle to have a stable environment, disabled people, abused women, orphans, and just deprived people, young or elderly. Most of them endured dramatic adversities. This situation persists despite the huge positive transformation undergone by healthcare in China in recent decades. As members of society we are aware that better health contributes to poverty alleviation, social empowerment, and community development. As a healthcare group we are a very well poised actor to help reinforce this virtuous circle.

How are we contributing

United Family Healthcare (UFH) decided to pledge 1% of its annual revenue to finance the costs of medical services and surgeries for underprivileged people. Several partners and social organizations have come on board with us. Thanks to their donations and technical and social assistance we managed to set up diverse programs that allow people to access medical care and live healthier lives.

Today United Foundation for China's Health performs a Healthcare Program extended to all populations in need, a Remote Diagnosis and Training Program, a Children's Medical Care Program (that includes surgery), and the Wheels for Life Community Health bus (read more in case study II) consisting of a mobile clinic that goes on the road to reach underserved populations that live in rural areas of China.

How far did we get

Overview 2017

645

Patients attended

1683

Outpatients visits

124

Inpatient care

235

Total patient stay

50

Surgical cases

Our commitment

From the many life stories we witness daily and the life changing benefits we bring to each person that we treat and cure, our mission statement naturally emerged: Healing brings hope. In the future we intend to set up a medical college to introduce international practices and experience to professional medical education.

Case study II

Wheels for Life Mobile Clinic

Sustainable Development Goals



It concerns us

Dental care isn't merely a matter of hygiene; it implies health habits and even self-esteem, since children with healthy teeth will have the confidence to smile more. In some cases, it can even be related to the appearance of some diseases. We are aware that lack of dental care is a common issue for children who come from underprivileged families particularly those from a migrant background.

How are we contributing

The United Foundation for China's Health is designing a Mobile Dental Clinic to be included in the Wheels for Life (WFL) project, which is a mobile clinic that brings medical care to remote underserved populations. Our goal is to provide dental care education as well as on-site dental screening check-ups for migrant schools. By reaching the school children we create a wider impact on the families' dental care habits as well. We also set up a post-project survey to determine whether children adopt good dental hygiene habits. In addition to dental care, we delivered free screenings for females in the western part of China relevant to HPV infection and breast cancer.

How far did we get

2000

Patients served through WFL

1250

HPV screenings

280

Breast cancer checks

270

Dental screenings for migrant children

500

Mobile clinic health checkups

Our commitment

The United Foundation for China's Health intends to operate the Wheels for Life program on a regular basis in order to reach out to more communities and rural areas, doubling the output of the Wheels For Life Mobile Clinic.

Fosun Pharma

Core activity

We are a leading healthcare group in China dedicated to pharmaceutical manufacturing and R&D, healthcare services, medical devices and medical diagnosis, as well as pharmaceutical distribution and retail

Case study

Antimalaria treatment

Sustainable Development Goals



It concerns us

Although malaria has been eliminated in many countries, this epidemic still persists in many countries located in Africa. Currently, more than 90 countries still remain at risk of malaria transmission. Malaria infects nearly one quarter billion people each year, killing approximately 0.5 million people along the way, most of them are children. As a healthcare group one of our central focus is about contributing to end it.

How are we contributing

Fosun Pharma has considered the fight against malaria as part of its CSR and fulfilled this belief through the development of an antimalarial drug, Artesun®. In the year of 2010, Artesun® officially became the first choice of severe malaria treatment prequalified by the WHO. Artesun®, an innovative drug of Fosun Pharma, has become the well-recognized gold standard of malaria treatment around the globe. Since 2014, we are working with the world's top malaria scientists to launch the "eCME" multimedia online medical training program providing an online academic exchange platform for health care professionals in Africa. At the same time, we collaborate in sharing best practices, through the organization of many conferences and workshops, we join global professional networks and partnerships, as the Roll Back Malaria partnership, and continue to promote the "Malaria Prevention Promotion" project and has produced "promotional cartoon for public awareness on malaria prevention" and

Arts Album of Malaria Prevention Tips, which has enhanced the public awareness on infectious disease prevention in Africa.

How far did we get

37

Countries reached (Artesun® has achieved 37 overseas registration certificates)

100 million

Vials supplied

20 million

Lives saved

Our commitment

Fosun Pharma adheres to the strategy "End Malaria for Good".

For that, we are about to bring Artesun® to more people in the world and continue to work with different stakeholders to fight against Malaria.

Club Med

Core activity

We are leading upscale, all-inclusive holiday packages with a French touch for families and working couples

Case study I

Partnership Agrisud International

Sustainable Development Goals



It concerns us

In each of our 66 Resorts around the globe, we are aware of the benefits that our activity can bring to the local population. Through purchasing food products locally for our Resorts, we can make a difference in sharing wealth and in sustainable procuring, through a smaller energy footprint and a more sustainable land use. This is particularly true in developing countries and gives us huge responsibilities in our business strategies and decisions.

How are we contributing

We started a partnership with the NGO Agrisud International to enable local producers to supply Club Med Resorts, and to guide them towards more sustainable land use, based on the principles of agro-ecology. This strategy turned into a positive domino effect of local know-how transfer, local production and purchases, and employment at the site.

The result was a high increase of purchases of fresh products for the Resorts from local suppliers in their countries of operation. More independence and social development and a lower carbon footprint for our activities are also some of the great positive outcomes of this scheme.

How far did we get

Overview 2017

89.7%

Average percentage of local supply

6 in 4 countries

How many Resorts with Agrisud partnership

400

Small producers supported

130 tons

Local products supplied from the beginning of the partnership

Our commitment

It is our purpose to develop similar projects in more Resorts, namely in China, Mauritius, Dominican Republic, to increase the amount of products supplied from local producers. As each success story makes us feel confident about our mission and our contribution to the challenges we face as a society, we are committed to share them with our clients in a more efficient way, as they show preference to companies truly engaged in sustainability.



At 40, I still benefit from training and a continuous support that allow me to better know my soils, leaves of my trees and know what treatments are good for them. I finally have the means to put in place practices that improve yields and quality of my orchards.

Abdallah Alhyane

Born in Asni in a family of three children, Abdallah is a farmer forever. Thanks to professional training in arboriculture fruit, he developed knowledge that he has deepened and put into practice with the project Igran n'Asni.



At the beginning of market gardening I lacked experience, I earned very little. The trainings were very useful to me and then with the organization of the marketing, my incomes improved a lot. Market gardening has become a real job for me. Men have learned to respect our work.

Dida Diatta, market gardener at Diembering

Dida was born in the district of Houdiabousse, her husband too. They have seven children. Dida is 35 years old. She started gardening very quickly after her marriage, because her husband was unemployed. Later he found a job as a waiter at Club Med, six months a year.

Case study II

Green Globe Certification

Sustainable Development Goals



It concerns us

Promoting an appreciation for nature and its benefits is one of the founding principles of Club Med. Located in exceptional settings, sometimes in remote and unique spots, Club Med is aware of its fragility and the vital need for protecting these sites and is also concerned about the huge complex environmental problems that humanity faces. We are, therefore, engaged in using sustainable standards in the Resort constructions and management to drive our sustainability performance.

How are we contributing

In 2010 we started the Green Globe certification process in Club Med. Green Globe is an international standard for sustainable tourism, that implies a demanding compliance of more than 350 indicators. In some of our more outlying Resorts we developed self-sustainable practices, such as waste water treatment, natural ventilation or nighttime watering. To ensure lasting progress we formed a specific sustainable development division that coordinates and monitors all the construction projects and manages sustainability processes. In many countries, Club Med was the first tour operator to have its Resorts Green Globe certified.



How far did we get

Overview 2017

77%

Percentage of Resorts certified

Our commitment

Being aware of the legitimacy we enjoy operating in some of the most beautiful spots in the world, we want to extend the Green Globe certification to 100% of our Resorts by the end of 2019.

Wolverhampton Wanderers Foundation

Core activity

We promote sport, health, education and inclusion in the community

Case study

Sports Inclusion

Sustainable Development Goals



It concerns us

Sports and physical activity are extremely beneficial to the general well-being and to the acquisition of learning and social skills of children and young people, in particular those who live in circumstances of high deprivation. There are many success cases of teenagers who managed to overcome problematic situations like crime through sport initiatives integration. As a sports institution we are aware of the strength and appeal of the brand to play an important role in promoting social inclusion and health initiatives by providing positive experiences in our local community through involving key local stakeholders, schools, teachers and coaches from Wolves.

How are we contributing

We work with the cities' primary schools to stimulate children's enjoyment in Physical Education (PE) and other curriculum areas.

Through Wolves Primary Stars program we bring 14 different sports to children, while improving the skills and confidence of teachers in order to enhance the delivery of PE and school sport. Wider objectives are to help teachers improve their teaching skills in core subjects, such as English and Maths.

We also launched the inclusion program Wolves Kicks that delivers 12 hours of free to access football to young people aged 8-18 living in areas by the highest levels of crime. To facilitate the dialogue, the program is carried out with volunteers up to 21 years old who support the coaching. Through workshops, we educate these teenagers in risk about issues that may affect them such as knife, gun and gang crime, drug and alcohol misuse and sexual health. Additionally we run a number of targeted health initiatives aimed to tackle issues of local need including Diabetes and Dementia. Wolves X-PERT Diabetes is a structured education program aimed to increase patient's knowledge and confidence to manage their condition, including reducing medication needs and thus improving quality of life. Another program, Wolves Molineux Memories uses the stimulus of Molineux Stadium to encourage patients with Dementia to gain security while remembering and sharing their experiences with Wolves.

Before attending Wolves Kicks program I spent a lot of time with the wrong people and this led to me regularly not attending school and being in trouble with the police. Wolves Kicks drew me in because of support of Wolves and love of football. The program educated me on the dangers of being in a gang and taught me pathways which could lead me into a career in sport. Without Wolves Kicks my life could have gone down a different path and this is something I'm thankful for.

Jonathan
Participant,
Wolves Kicks



How far did we get

89%

Teachers who felt more confident to teach PE to their class

100%

Teachers who felt our staff had a high level of knowledge in the subject area

100%

Pupils involved in our reading program who had an increased confidence with reading

100%

Pupils who felt they understood how to be resilient and how to combat low self-esteem

540

Young people involved in Wolves Kicks program

230

People completed the Wolves X-PERT Diabetes program

20

People took part in Wolves Molineux Memories program

Our commitment

Create routes into education, training and employment, through increasing the understanding of the personal skills and values needed to achieve goals in life. Enhance children's and young people's levels of self-esteem and trust in school and in their wider social context. Support children's further participation pathways in sport including recommending those with potentials to the Wolves Academy. Increase playing and coaching opportunities for young people. Continue to tackle areas of local health need, and be proactive about seeking solutions to these issues with innovative methods.

When I was diagnosed with diabetes I was immediately struck with fear because of the effect that it could have on my long-term health. My Doctor immediately referred me to attend the Wolves X-PERT Diabetes program which I started just a couple of weeks later. The program very quickly settled my fears, and taught me how I could manage my condition to live a normal, happy and healthy life.

David
Participant,
Wolves X-PERT
Diabetes

Thomas Cook

Core activity

We are one of the world's leading holiday companies

Case study 1

Supporting tourism in Tunisia

Sustainable Development Goals



It concerns us

Tourism is a hugely important industry in Tunisia, but one which has suffered in recent years following high profile terror attacks on tourists. It is essential that following this tough period for the tourism industry, skills of professionals are retained, and quality is improved for customers. A key challenge is finding quality staff who are able to deliver an excellent service, while enabling them to access better quality employment. At the same time, we want to raise awareness of sustainability in Tunisia.

How are we contributing

In 2017, we developed a "Total Quality Training for hotel staff" project, which is oriented to re-qualifying hotel employees in order to increase service quality and sustainability. At the same time, Thomas Cook, Futouris (the sustainability initiative in the German tourism sector), and the GIZ - Gesellschaft für Internationale Zusammenarbeit came together to form a partnership aimed at improving the education of students in Tunisian hotel schools through greater experiential learning. The pilot project will run for three years and is part of the develoPPP.de program dedicated to enhancing local, economic and social conditions of the developing countries where the companies operate.

How far did we get

We are just getting started with this program but plan to train hundreds of staffs.

Our commitment

Our hotels are a key part of the communities, providing employment opportunities both directly and indirectly, revitalizing local suppliers and providing help in case of disaster. We will consider how our employees and hotels can best support local communities. We will also continue to invest in sustainable development through training opportunities across our main destinations.

Case study II

Sustainable hotels – Travelife

Sustainable Development Goals



It concerns us

Our hotels are key to delivering special holiday experiences to all our customers. We know our customers enjoy our hotels more when they operate responsibly. Raw materials and resources such as water and food are often costly and quite often scarce in some areas. Therefore managing them in a sustainable fashion is fundamental to improving the customer experience, reducing costs for hotels, while keeping in line with the sustainability standards.

How are we contributing

Travelife is a sustainability accreditation scheme aimed at hotels, recognized by the Global Sustainable Tourism Council as a robust certification scheme that provides assurance for our customers. The hotels are independently audited against 163 different criteria including environmental management, employee and customer engagement, local procurement and labor and human rights. Successful hotels receive an award which is featured across our marketing channels, helping customers easily recognize hotels which protect and support the environment and local communities. Thomas Cook has extended the accreditation to its supply chain and is already mandatory in some of our hotel brands.

How far did we get

39%

Our branded hotels with a Travelife award

Our commitment

It is our goal to operate hotels that have efficient systems to minimize waste, produce their own energy from renewable sources and procure their products from local suppliers. We are dedicated to ensuring that 100% of our own brand hotels have a Travelife award by 2020. We will ask our suppliers to join us in this effort and will make the certification mandatory in our supply chain in the remaining hotel brands, over the next two years.

Fidelidade

Core activity

We are leading insurer in Portuguese market

Case study |

Wecare

Sustainable Development Goals



It concerns us

It matters to us, that each of us can see our lives changing overnight due to an accident. As insurers we watch this happen and we became aware that people with severe changes of functionality as a consequence of accidents should have the same opportunity to become independent and included in society as any other citizen. For that to happen, it is a key condition to ensure their social and professional integration, whenever possible. This topic has become our concern and goal over the last years.

How are we contributing

In 2012, Fidelidade developed Wecare aiming to support people who suffered severe physical consequences due to an accident in accessing physical rehabilitation and social and professional reintegration. The program enables a multidisciplinary team of social assistants, psychologists and external relations managers to assist the injured person who is living through a very hard period of her life and needs overall care and aid. Therefore, the Wecare program is designed to give a tailored assistance, and depending on the needs of each person, for example, it can give a full support or assist just in a specific aspect.

Today, Wecare is more than a support to accident victims, but has become an attitude of how the company stands in society.

How far did we get

523

Supported cases

175

Full support

77

Intervention for house and vehicle adaptation

46

Specific intervention for professional reintegration

112

Psychological support

170

Visits to injured people

Our commitment

In the medium term, Fidelidade wants to improve and reinforce the ongoing work and develop more partnerships in order to find the best solutions to meet the needs of our injured clients. We also want to reinforce general awareness of prevention and maximize the impacts of the stories of people who overcame difficulties to serve as an inspiration to other injured people.

Luisa started and ended a Project after the accident. Everyone of us can react again to what happens to us. And how is this possible? I don't even know but surely one decisive factor was the way Fidelidade handled our process. Firstly because no one alone could support the medical costs (two months of hospitalization and a year in a recovery facility). But it's more than that, the people who handle our case made us feel like we were people not just a file. I always felt that there was someone in the other side and the empathy was there. Fidelidade paid the indemnity but didn't do just that. Among other things they made sure that our new house, because we had to move, was properly adapted to Luisa's new needs. They weren't obligated to do it, but they did it anyway.

Speech by Tiago Marques, Luisa's ex-husband, in a presentation of her book supported by Fidelidade. Luisa had an accident in 2009. The car where she drove with two friends was rammed by a drunk driver. She suffered multiple fractures, brain injuries, lost the ability to talk and to swallow and some other senses.

Case study II

Multicare Medicine Online

Sustainable Development Goals



It concerns us

Access to health care can be difficult and inconvenient in many situations, such as a sudden fever or other symptoms that don't justify going to the emergency room, or symptoms caused by long term treatments. So, it is bad enough to feel ill and on top of it have to worry about getting a doctor's appointment in time.

How are we contributing

To break any barrier to accessing healthcare, Multicare created the first charitable online medical platform in Portugal that allows patients to have an appointment exclusively with a physician. It is available on a 24/7 basis and provides general and familiar medical services. The advantage of having doctors to ensure this service is that it allows medical prescription and exams, thus saving time and resources. It's also dedicated to providing medical care in places where the offer of health services can be scarcer. The patient can choose between having the medical appointment via phone call or talking with the doctor face-to-face via video-conference, using a specific app. Through Medicine Online, Multicare is hoping to provide a variety of services for the public, such as confirmation of diagnosis, nutritional guidance, tests for analysing healthy living habits.

How far did we get

Overview 2017

7268

Number of users in the last trimester, after the commercial launch of the service, of which 5,886 were medical appointments

3%

Percentage of clients referred to the emergency service

57%

Percentage of clients with medical home care

40%

Percentage of clients who stayed at home with therapeutic indication

Our commitment

We believe that we can improve the access to health services through the delivery of direct healthcare and services related to promoting wellbeing and healthy living such as nutrition counselling and physical activity. Soon we intend to provide more services online, with one of them being a paediatric line, as it is one of the areas that registers most difficulties in scheduling visits.

Core activity

We can look back with pride at an approximately 220-year history as a committed and innovative private bank with a focus on asset management, asset servicing, investment banking, and private banking



Case study |

PRIME VALUES Ethical Funds

Sustainable Development Goals



It concerns us

Wealth requires responsibility, and a steadily increasing number of investors are not only looking for a good return but also demanding investments with which they can assume responsibility for the future of people and the environment. At the same time, sustainable investments generate attractive returns, because they exhibit lower value fluctuations and lower risks, and achieve above-average results. Therefore, H&A (Schweiz) AG does not consider sustainability to be merely a megatrend. Rather, we regard investment in sustainable business models as one of the elementary building blocks of society. That is why already in 1995, we launched the first and now oldest Ethics Fund in Continental Europe.

How are we contributing

Since 1995 we have invested in equities and bonds of companies that meet the ethical, social and environmental criteria developed by H&A. We exclude companies that violate human rights, participate in the production or trade of weapons, accelerate climate change, use socially controversial technologies and get involved in risky activities. To strengthen our contribution to ethical and responsible investments, we signed the Principles of Responsible Investment (PRI).

Along this line we created the H&A PRIME VALUES Ethical Funds that add a holistic perspective to all investments, by enabling our customers to participate in our sustainable strategy and in our active asset management approach. To keep track of the sustainability performance of the companies in which we invest, we put in place a Prime Values Ethics Committee, with the support of Global Engagement Services (GES), that meets monthly to evaluate the companies and to approve or exclude them from the investment universe.



How far did we get

H&A (Schweiz) AG has been cooperating with GES since 2015. GES engages in active dialogue with companies that violate internationally recognized governance, social or environmental standards.

H&A (Schweiz) AG conducts additional business dialogues in Switzerland and the immediate neighboring countries. The aim of these local business dialogues is to raise awareness of sustainable and responsible business. In 2016, we offered dialogue to 7 well-known companies and held constructive discussions with 4 companies. We have found that the "responsiveness" of some companies with regard to sustainable business practices is still limited, but growing.

Our annual evaluations show that H&A's commitment has a social impact. Internally, the results are used to continuously improve the investment process of H&A PRIME VALUES Ethical funds.

Our commitment

H&A focuses on the long-term preservation of assets. We are committed to this goal through our membership in industry associations and our compliance to sustainable standards.

By following their sustainable standards while applying traditional portfolio management procedures, the H&A PRIME VALUES funds seek to achieve an attractive risk/return ratio within their risk category. By excluding companies with highly controversial business models and high risks, the aim is to achieve better long-term performance and lower volatility. Through press releases, specialist articles and events, we contribute to the promotion and further development of sustainable investments. This is how we increase our impact on the society from the perspective of sustainable business practices.

Core activity

We are the largest listed bank in Portugal

Case study I

Millennium BCP Microcredit

Sustainable Development Goals



It concerns us

In a progressive society people should have real opportunities to translate good ideas into projects and not be constrained by capital availability. Yet, we are aware that many people lack access to financial loans in traditional banking. It concerns us, not to let die a good idea and the energy of an entrepreneur, that once supported could represent a good business, a source of employment and a valuable contribution to society. With this in mind, the microcredit initiative came to assume an important role within Millennium BCP's social responsibility strategy.

How are we contributing

The mission of Millennium BCP Microcredit is to advise and finance entrepreneurs and micro-enterprises with viable business initiatives, which otherwise would not have access to credit in traditional banking. We finance viable microprojects up to €25 million. We make agreements with public institutions, professional associations, universities and entrepreneurs institutions in order to raise public awareness of Millennium BCP Microcredit. We also participate in fairs, workshops, seminars on entrepreneurship and investment to talk about the importance of entrepreneurship in driving social and economic change and our responsibility of helping to pave this way through our microfinance program.

How far did we get

Millennium BCP's autonomous Microcredit network accumulated figures (as of December 2017).

4,705

Operations approved

€38 Million

Credit granted

6,405

Jobs created

around 500

Participation in institutional initiatives in 2017 (fairs, conferences, etc.).

Our commitment

We need to correctly identify viable business initiatives and ensure continued support and monitoring for entrepreneurs and the implementation of their projects.

I finished my biology degree in 2012. I had a part-time job in a clothing store. Then I became a mother and lost my job. The store went bankrupt and I had nothing. So I looked for multiple alternatives. I went to the employment institute and they had a project of entrepreneurship. We ended up creating Full Experience, an adventure and extreme sports company. With the increase of customers we needed an investment. We needed a station wagon because our jeep wasn't enough to carry material. Microcredit was very simple and they grabbed our idea. They believed right away in the project like they believed in us.

Ana and Manuel
Owners of Full
Experience, company
in Madeira, Portugal

Case study II

BCP Academy

Sustainable Development Goals



It concerns us

Promoting quality education and professionalization of people is a major driver for us because we are positioned in a sector that has very high standards for employees. We believe that improving the skills and talent of employees can make a major contribution to the regaining of confidence of people in the finance sector. This will allow quality jobs and ultimately help stimulate the economy.

How are we contributing

We developed the first in-house academy of a bank in Portugal properly certified by the Portuguese General Directorate of Employment. Millennium Banking Academy represents a fundamental change in the area of training in which employee development is no longer determined by specific and scheduled moments but by a continuous learning environment based on the talent of its best employees, who will share their knowledge. In the first stage, Millennium Banking Academy was focused on targeting the commercial area by providing training for retail employees. Then, the idea of custom training was spread in 2017 to other business units.

How far did we get

In 2017, we were identified as the company with the best "Training and Development" Academy in Portugal by the Institute of HR Information (IRH), when winning the HR Awards with the project MBA – Millennium Banking Academy. Kaizen Institute was one of the independent members of the jury who recognized MBA's "irrefutable strategic role" in the organization. In 2017, Millennium BCP achieved a 10-year record of 587,313 hours of training. About 4,000 employees who were getting trained obtained the MiFID II certification.

Our commitment

In 2018 Millennium Banking Academy will keep on leading the path towards a learning organization, involving team leaders in the development of their staff. Therefore, Millennium BCP expects to raise the percentage of on job training from 2.7% to 5%.

Peak Re

Core activity

We are offering reinsurance services covering a range of lines across Asia Pacific, Europe, Middle East and Africa and the Americas, tailor-making risk transfer and capital management solutions to best fit clients' needs

Case study |

Partnership with Shanghai Typhoon Institute

Sustainable Development Goals



It concerns us

Since 2015, Peak Re has partnered with the Shanghai Typhoon Institute (STI) on research projects related to North-West Pacific basin and South China Sea tropical cyclones. Protection against typhoons, a major peril in China and the wider region, is compulsory on all insurance policies.

How are we contributing

Peak Re and STI collaborate on research projects related to North West Pacific basin and South China Sea tropical cyclone activities and the impact of these cyclones on the insurance market. The cooperation with STI is a major step for Peak Re to join forces with a highly recognized research institute in China to provide firsthand data on tropical cyclone activities. The upcoming tropical cyclone seasonal forecasts will benefit the insurance industry to better mitigate the related risks.

How far did we get

The research allows insurers to better understand these cyclones and mitigate the risks. STI and Peak Re issue two reports each year, one in May on pre-cyclone season predictions and one in August providing a mid-season review and corrections for the remaining season. Peak Re reviews and provides suggestions for the reports prepared by STI.

Our commitment

Peak Re is excited about this exclusive partnership with STI and we are delighted to support such projects and contribute to the advancement of valuable forecasting on China typhoon activities. This partnership shows our commitment to providing added values to our clients to best serve the Chinese community.

Case study II

Principles of Sustainable Insurance Initiative (UNEP FI)

Sustainable Development Goals



It concerns us

Early 2014, Peak Re became a signatory of the Principles of Sustainable Insurance (PSI) of the Finance Initiative of the United Nations Environmental Agency (UNEP FI), which serve to better understand, prevent and reduce environmental, social and governance risks and to provide reliable protection. Working in the reinsurance business, we have a huge role to play in promoting solutions that enhance climate and disaster resilience in Asia Pacific. The global environmental risks that the world faces concern us and led us to exclude businesses that have negative effect on the climate from our investment portfolio.

How are we contributing

Peak Re participated in the discussions on climate change and disaster resilience. The Regional Roundtable on Sustainable Finance of the UNEP FI discussed sustainability risk management frameworks that address environmental, social and governance issues (for example, climate change, ecosystem degradation, pollution, human rights violations, and corruption) in the insurance and investment activities of insurance companies.

How far did we get

In 2017, Peak Re's Chief Risk Officer Mr Eckart Roth joined the board of the PSI Initiative and took part in the Asia-Pacific Market Event at the United Nations University in Tokyo, where he discussed the integration of environmental, social and governance issues into the insurance business.

Our commitment

We are committed to improve the integration of the PSI in our business decisions and to collaborate very actively in all the events and platforms that serve to tackle climate change and disaster alleviation.

Case study III Caring Company

Sustainable Development Goals



It concerns us

Peak Re has been accredited as a Caring Company by the Hong Kong Council of Social Service in recognition of the company's commitment to caring for the community, employees and the environment. The scheme aims to foster strategic partnerships between the business and social services sectors to promote good corporate citizenship and create a more inclusive society.

How are we contributing

Peak Re partners with social service organisations in community involvement projects, encourages initiatives and invests resources for better community life, and enhances the viability of the community by sharing knowledge and skills with our partnering organisations, such as UNEP FI, Shanghai Typhoon Institute, Himalayan Consensus, Fosun Foundation & HKUST "Fosun Young Fellowship Program".

How far did we get

We work together with universities and encourage students to participate in internships to gain professional experience in their chosen area. The internship program allows students to build professional connections and gives them a competitive advantage in terms of their future employment. Each year, we have an average of six students participating in our internship. As part of our support to Fosun Young Fellowship Program, we plan to invite two students to take part in that fellowship.

Our commitment

Peak Re is committed to providing the students with experiences in an occupational environment and supporting Fosun Young Fellowship Program to develop young talents.

Fosun Foundation

Core activity

The Fosun Foundation is dedicated to supporting poverty alleviation, cultural education, encouraging young people to start their own businesses and spreading the concept of health

Case study 1

Rural Doctor Poverty Alleviation Program

Sustainable Development Goals



It concerns us

Despite the level of development that China has achieved in the last decades, in the remote areas of the country, access to medical care is unequally distributed. Underprivileged populations are those facing all kinds of difficulties in travelling or paying for medical treatment. We are also aware that local doctors lack training and basic working conditions to perform basic services. As the foundation of a leading Chinese economic group that strives to contribute to sustainable development, we hope to use our resources to help reduce these inequalities.

How are we contributing

Under the guidance of the National Health Commission, Fosun Foundation — in partnership with Health News and several other collaborating enterprises — launched the “Rural Doctors Poverty Alleviation” program. In the rural areas of China, especially the poverty-stricken counties, the local residents have suffered the dearth of rural doctors. Many of the doctors who are currently serving those areas are overworked, underpaid, undertrained to meet the growing health needs, and are leaving the region. The “Rural Doctors” program was specifically designed to target these key issues and will tackle three main difficulties in recruiting, training, and retaining the doctors. To reach this goal, the program has specific measures, including a rural doctors healthcare project, a service contract package with family doctors, connecting the local residents with the China Social Support Platform for Major Diseases, organizing an evaluation

process for the National Outstanding Rural Doctors Awards, and upgrading village clinics with new technologies.

With the immediate objective of training and retaining a team of excellent rural doctors, the “Rural Doctors” program’s ultimate goal is to provide the public with better medical services and health management system, so as to considerably reduce the number of people living in poverty or falling back into the trap of poverty due to diseases.

How far did we get

In its first stage, the project was implemented in 24 state-level poorest counties.

Our commitment

We intend to extend the program nationwide to 100 counties, to reach 15,000 villages and 15,000 physicians, to benefit over 15 million residents.

Case study II

Protecting

Sustainable Development Goals



It concerns us

We believe that the development of global community relies on the power of young people and the creative enterprises that truly serve the people and strive to improve their lives. But at the same time, young people across the globe have met difficulties in career, especially in Europe and the United States, where the youth suffered great challenges of high unemployment rates. Fosun Foundation hopes that it could empower the community of young entrepreneurs by advocating for entrepreneurship among the youth and directing social resources to foster young people's innovation and entrepreneurial abilities. In this way, we would be able to engage the youth in collaborative efforts to facilitate the evolution of traditional industries and social innovation and development.

How are we contributing

Since 2016, the Fosun Foundation's member companies Fidelidade, a Portugal-based insurance company, and Luz Saúde, a healthcare group, co-organized the Protecting Global Start-ups Program, which supports the youth to grow their startups and accelerate the realization of their dreams. It aims at helping those aspiring young people with entrepreneurial dreams and a spirit of innovation to build up their startups with higher speed by facilitating the access to industrial resources. With the support of Beta-1, one of the most well-known European Incubator, we chose start-up teams globally in various fields, including insurtech, healthtech and Fintech, provided these teams with pro bono Incubator bootcamps, matched them with mentors

in the corresponding trades and industries, and offered various resources needed for the commercialization of these startups. The outstanding teams have been awarded with startup funds and roadshows through China. The top 3 teams have been invited to China, gaining access to China's emerging market and familiarizing themselves with cutting-edge innovation and entrepreneurial skills and policies. And they may also enjoy the opportunities to engage with, learn from, and obtain investment from the well-known financial investors.

How far did we get

Overview 2017

252

Number of applications

42

Number of countries where applicants are from

Our commitment

The Protecting program will continue to expand to cover more regions and deepen the industrial reach, engaging and supporting an increasing number of diverse teams and projects. We plan to raise the approval ratings among young entrepreneurs by 50 percent, and increase the accelerated training hours by 100 percent. In addition, Protecting will provide access to more social and government resources, including establishing a new Protecting Global Youth Innovation and Entrepreneurship Base in collaboration with the Macao Government, integrating resources with the Shanghai Youth Innovation and Entrepreneurship Competition, in order to provide a platform for the communication between Chinese and international youth.

Our adventure with Protechting started last May in Lisbon, Portugal. Amiko was selected as one of the most innovative healthcare startups globally, and invited to attend an intensive Bootcamp with Fidelidade and Luz Saúde, Portugal's leading insurer and healthcare service group, respectively. In the Bootcamp, we were given the chance to establish a dialogue with these companies at their highest level and brainstorm about potential collaboration opportunities. After that, we worked in tight collaboration with professionals who helped us design a collaboration project as well as a custom business case for both companies, which we later presented to top executives from Fosun, Fidelidade and Luz Saúde. Fosun and Fidelidade are supporting Amiko's mission to improve the quality of life of patients with respiratory disease, and in doing so they are once again demonstrating their commitment to clinical innovation through technology and entrepreneurship.



Martijn Grinovero
CEO of Amiko, one of winners of the 2nd season of Protechting

We had the opportunity to participate in the roadshow to China organized by Fosun for the winners of Protechting and it was an amazing experience for several reasons. First, we had the opportunity to meet Fosun, their associated companies, their structure and strategy. This was an amazing opportunity for us to know better about this amazing company that can be a great partner for us in the future, no matter if it would be commercial partner or a possible future investor of our company. This visit also allowed us to learn about the Chinese market and culture, the main challenges and opportunities in case we decide to start operating in this country, and to know more about some services and trends in China that are leading the future of our sector, like WeChat!

Both this pitch competition and all the experience in China were also great for us to enrich our relationship with Bdeo and Amiko, the other winners of Protechting with whom we are exploring some synergies.

A big thank you to Fosun and Fidelidade for all the opportunities that they gave us not only during this trip, but also since the first moment that we met in Protechting."



Gonçalo Consiglieri
One of the founders of Visor.ai, one of winners of the 2nd season of Protechting







復星基金會
FOSUN FOUNDATION



www.fosun.com