

April 30, 2019

United Nations Global Compact Communication on Progress 2018: Executive Statement

Unibail-Rodamco-Westfield has been a signatory of the UN Global Compact since 2004, prior to acquisition of Westfield in June 2018. This engagement was the first step in the creation of the Group's extensive, results-oriented corporate sustainability programme, which is designed to achieve economic efficiency, social fairness and environmental sustainability. Following the Westfield acquisition, the new Group renews its commitments to the 10 principals of the UN Global Compact. A full description of Unibail-Rodamco-Westfield's commitments, actions and results is provided in the 2018 Registration Document, which is available on the Group internet site: www.urw.com.

As a signatory of the UN Global Compact, Unibail-Rodamco-Westfield is convinced that businesses should:

- support and respect the protection of internationally proclaimed human rights; and make sure that they are not complicit in human rights abuses.
- uphold the freedom of association and the effective recognition of the right to collective bargaining; the elimination of all forms of forced and compulsory labour; the effective abolition of child labour; and the elimination of discrimination in respect of employment and occupation.
- support a precautionary approach to environmental challenges; undertake initiatives to promote greater environmental responsibility; and encourage the development and diffusion of environmentally friendly technologies.
- work against corruption in all its forms, including extortion and bribery.

The Group remains committed to respecting and implementing these principles across its activities.

Christophe Cavillier

Group Chief Executive Officer & Chairman of the Management Board