## YOOX NET-A-PORTER GROUP

19/04/2019

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a change in the sustainability function following the acquisition of Yoox Net-a-Porter Group by Compagnie Financière Richemont SA in June 2018. The sustainability function was part of the Internal Audit & Sustainability department prior to the acquisition. While the Internal Auditing function was integrated within the Richemont Internal Audit department, a new Sustainability department has been defined within Yoox Net-a-Porter.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by 21st of June at the latest. The COP will be posted as part of our Sustainability Report.

Sincerely yours,

Mrs. Giorgia Roversi Director of Sustainability & Inclusion

