



**Landsvirkjun**  
National Power Company of Iceland

# UN Global Compact

## Communication on Progress



COMMUNICATION ON  
PROGRESS

This is our **Communication on Progress** in implementing the principles of the **United Nations Global Compact** and supporting broader UN goals.

We welcome feedback on its contents.



# Landsvirkjun's UNGC Communication on Progress 2018

## Explanatory Note and Index

In recent years Landsvirkjun has issued a specific report outlining its Communication on Progress (CoP) for the UN Global Compact (UNGC).

In the interest of clarity and streamlining of communication, Landsvirkjun's annual report 2018 serves as the UNGC CoP. The annual report is a web-based report available under the following link

<https://annualreport2018.landsvirkjun.com/>

In 2018 Landsvirkjun started working on the implementation of the GRI Standards in order to further strengthen reporting on the company's CSR work. The use of the GRI Standards will also help in short and long-term target setting connected to Landsvirkjun's CSR strategy as well as in defining CSR-related projects.

The UNGC Index below outlines the sections of the annual report that relate to the 10 principles of the UNGC. The index also includes links to relevant reference material on Landsvirkjun's website. Once the GRI Standards have been implemented these will be added to a joint UNGC/GRI index, associated with future annual reports.



## UNGC Index

Human and Labour Rights	
UNGC Principles	Relevant material
<i>Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.</i>	<p><b><u>Relevant material in Annual Report 2018</u></b></p> <p><b>SDG 5 Equality</b></p> <ul style="list-style-type: none"> <li>- Three-year action plan for gender equality, embedding 17 projects.</li> <li>- Review of the human resource policy, now entitled 'Human Resources and Equality Policy'. The new name reflects the importance of ensuring gender equality in all company operations.</li> <li>- Focus on improving the workplace culture with respect to gender equality.</li> <li>- Equal pay certification</li> </ul> <p><b><u>Reference documents</u></b></p> <p><b>Code of conduct</b>  <a href="https://www.landsvirkjun.com/Media/Landsvirkjun%E2%80%99sCodeofConduct.pdf">https://www.landsvirkjun.com/Media/Landsvirkjun%E2%80%99sCodeofConduct.pdf</a></p> <p><b>Code of Conduct for Suppliers</b>  <a href="https://www.landsvirkjun.com/Media/code-of-conduct-iv-ensk.pdf">https://www.landsvirkjun.com/Media/code-of-conduct-iv-ensk.pdf</a></p> <p><b>Human Resources Policy</b>  <a href="https://www.landsvirkjun.is/fyrirtaekid/mannaudur">https://www.landsvirkjun.is/fyrirtaekid/mannaudur</a> (in Icelandic)</p>
<i>Principle 2: Businesses should make sure that they are not complicit in human rights abuses.</i>	
<i>Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.</i>	
<i>Principle 4: Businesses should uphold the elimination of all forms of forced and compulsory labour.</i>	
<i>Principle 5: Businesses should uphold the effective abolition of child labour.</i>	
<i>Principle 6: Businesses should uphold the elimination of discrimination in respect of employment and occupation.</i>	
Environmental Protection	
UNGC Principles	Relevant material
<i>Principle 7: Businesses should support a precautionary approach to environmental challenges.</i>	<p><b><u>Relevant material in Annual Report 2018</u></b></p> <p><b>Green accounts in annual report 2018</b>  <a href="https://annualreport2017.landsvirkjun.com/environment/green-accounts">https://annualreport2017.landsvirkjun.com/environment/green-accounts</a></p> <p><b>SDG 7 Sustainable Energy</b></p> <ul style="list-style-type: none"> <li>- Involvement in SEforALL</li> <li>- Exporting expertise – Landsvirkjun Power</li> </ul> <p><b>SDG 13 Climate Change</b></p> <ul style="list-style-type: none"> <li>- Katowice Climate Change Conference (COP 24)</li> <li>- Green Bonds</li> <li>- Energy transition in transport</li> </ul> <p><b><u>Reference documents</u></b></p> <p><b>Environmental Policy</b>  <a href="https://www.landsvirkjun.com/societyenvironment/environment">https://www.landsvirkjun.com/societyenvironment/environment</a></p>
<i>Principle 8: Businesses should undertake initiatives to promote greater environmental responsibility.</i>	
<i>Principle 9: Businesses should encourage the development and diffusion of environmentally friendly technologies.</i>	
Anti-Corruption	
UNGC Principle	Relevant material
<i>Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.</i>	<p><b>Code of Conduct</b>  <a href="https://www.landsvirkjun.com/Media/Landsvirkjun%E2%80%99sCodeofConduct.pdf">https://www.landsvirkjun.com/Media/Landsvirkjun%E2%80%99sCodeofConduct.pdf</a></p> <p><b>Code of Conduct for Suppliers</b>  <a href="https://www.landsvirkjun.com/Media/code-of-conduct-iv-ensk.pdf">https://www.landsvirkjun.com/Media/code-of-conduct-iv-ensk.pdf</a></p>





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