Mexico City, March 29th, 2019.

♦ Santander

To our stakeholders,

In Santander Mexico, we are fully committed to the UN Global Compact by acting on the Ten Principles established in the Compact, and thus recognizing contribution to reach the 2030 Sustainable Development Goals. We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Every year we have meet this requirement posting our Annual Sustainability Report as our COP, which goes through an extensive verification process so that we can present a Report with the highest quality of information. This year we are late in sharing and posting our COP report due to an extension of the verification process of the Financial Report, from which we extract financial information.

We hereby ask for an extension period in order to be able to post a COP that best describes our company's efforts and to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by July 25th, 2019 at the latest.

Sincerely yours,

Marcela Espinosa Macias,

Public Relations, Corporate Communications and Sustainability Director.