

Panama, March 26, 2019

To our stakeholders:

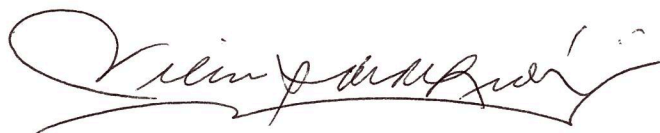
We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to a change in the leading executive in our Human Resources area. Additionally, this area has been reassigned to report to the General Management itself, which is where our corporate social responsibility will be handled.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by June 23, 2019 at the latest.

Sincerely yours,



Vilma I. de León, Assistant Vicepresident
Banco La Hipotecaria

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