

To our stakeholders:

On behalf of Louis Dreyfus Commodities, I am very pleased to reaffirm the Company's support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

I am also very pleased to be able to post our Sustainability Report as part of Louis Dreyfus Commodities' Communication on Progress for the last year, in addition to a section detailing our efforts and progress in combatting corruption in our various value chains.

Sincerely Yours

Ian McIntosh

Chief Executive Officer

Louis Dreyfus Company