

Communication on Progress 2018

About the document

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Introduction

TenneT has committed itself to the principles of the United Nations Global Compact since 2015. We implemented the Ten Principles of the UN Global Compact in our supplier Code of Conduct, our company code and our business processes. With this communication on progress we report about the progress we have made on the Ten Principles in 2018.

Since 2017 TenneT complies with the EU directive on non-financial and diversity information. The aspects of this directive have a large overlap with UN Global Compact (e.g. social, personnel, environmental, human rights, anti-corruption, bribery and diversity matters). More information can be found in the reporting principles section of our Annual Report 2018 (download).

Statement of the CEO

I am pleased to confirm that TenneT reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption. In this annual Communication on Progress, we describe our actions to continually improve the integration of the principles into our business strategy, culture and daily operations. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Yours sincerely, TenneT Holding B.V.

M.J.J. van Beek Chief Executive Officer



Communication on Progress

For each principle a reference is made to the relevant section of our Integrated Annual Report that describes our progress. The annual report can be found online; https://annualreport.tennet.eu/2018/annualreport.

The way TenneT manages Corporate Social Responsibility (CSR) in general is described in the reporting principles section of our Annual Report 2018 (download).

UN Global Compact Principles	Description of practical actions and
	measurement of outcomes can be
	found in the sections
Principle 1: Businesses should support and respect	Compliance and integrity
the protection of internationally proclaimed human	Operational performance – non
rights;	financial – our impact on our supply
	<u>chain</u>
Principle 2: make sure that they are not complicit in	Compliance and integrity
human rights abuses.	Operational performance – non
	financial – our impact on our supply
	<u>chain</u>
Principle 3: Businesses should uphold the freedom	Operational performance – non
of association and the effective recognition of the	financial – Our people ambition
right to collective bargaining;	
Principle 4: the elimination of all forms of forced and	Operational performance – non
compulsory labour;	financial – our impact on our supply
	<u>chain</u>
Principle 5: the effective abolition of child labour;	Operational performance – non
and	financial – our impact on our supply
	<u>chain</u>
Principle 6: the elimination of discrimination in	Operational performance – non
respect of employment and occupation.	financial – Our people ambition
Principle 7: Businesses should support a	Operational performance – non
precautionary approach to environmental	financial – Our planet ambition
challenges;	
Principle 8: undertake initiatives to promote greater	Operational performance – non
environmental responsibility; and	financial – Our planet ambition
Principle 9: encourage the development and	Operational performance – non
diffusion of environmentally friendly technologies.	financial – Our planet ambition
Principle 10: Businesses should work against	Compliance and integrity
corruption in all its forms, including extortion and	
bribery.	

In our annual report, we have also included the way we aim to contribute to the UN Sustainable Development Goals. Please refer to our <u>Integrated Annual Report 2018</u>.



Colophon

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This is our **Communication on Progress** in implementing the principles of the **United Nations Global Compact** and supporting broader UN goals.

We welcome feedback on its contents.