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11th February, 2017

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Our COP is ready however posting our COP report is pending due to the business travel of the Chief Executive Officer. As soon as the CEO will resume, we shall post the COP.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website before 19th May, 2019 though it will be posted early then the grace period.

Sincerely yours,

Osman Mukhtar

GM –Compliance& Sustainability

