



Subject: REC's Commitment to UNGC Programme

REC Limited (Formerly Rural Electrification Corporation Limited) acknowledges and reaffirms its allegiance to the Ten Principles of the United Nations Global Compact. These principles are integral part of our organizational policies and practices as well as our subsidiaries, REC-TPCL and REC-PDCL. REC is actively engaged in various socially responsible and environmentally sustainable practices. We have taken measures to adhere to the principles of human rights, fair labour practices, environment protection and ethical business practices.

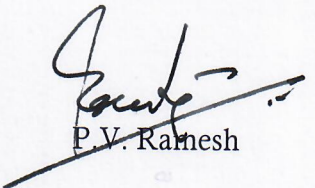
REC has entered its 50th year of service in the nation's development and continues its march as the leading public financial and development institution of India, playing a key role in holistic development of the power sector across the nation. Having contributed successfully to the green revolution through energization of irrigation systems during early decades of its existence, REC has grown from strength to greater strength as the major financier and accelerator of power sector development in the country. We have the unique distinction of having made significant contribution to the historical landmark of electrification of all villages in our country on April 28, 2018. We continue to consolidate and strengthen our unique positioning in the Indian power sector not only as a financier but also as the facilitator and enabler of access to quality power for all citizens of India and work closely with the national and state governments, power utilities and the private sector.

During the financial year 2017-18, the Government of India notified 'Saubhagya' with the objective of achieving universal household electrification in the country by providing last mile distribution network and electricity connections to all households. On the date of launching the scheme, October 11, 2017, around 25 million households that had remained un-electrified, are targeted for providing electricity connections by December 31, 2018. The Government of India has designated REC as the Nodal Agency for the Saubhagya scheme. In this context, REC is supporting the Ministry of Power, State Governments and the implementing agencies with planning, facilitation, coordination, capacity development, monitoring and reporting to ensure timely completion of the programme. As on date, 98.39% of households have been electrified with a target to achieve 100% very shortly.

REC is also contributing to Government of India target of 175 GW of additional power from renewable energy sources by 2022 by financing Renewable energy projects, apart from contribution to rapid transition to Electric Mobility (EVs), energy saving devices and adoption of new & emerging energy technologies.

REC is in perfect harmony with the philosophy of Global Compact through programmes that contributes to poverty reduction, improve income generation opportunities, ensure better health, nutrition, sanitation, education and improved living conditions, besides contributing towards cleaner environment.

We believe that adherence to the above principles would strengthen the organization's response for future environmental challenges and commit ourselves to the ten principles of Global Compact.



P.V. Ramesh

28th January 2019
New Delhi