

POLARIS INDUSTRIAL PARKS – COMMUNICATION ON PROGRESS

STATEMENT OF CONTINUOUS SUPPORT:

Polaris International is pleased to confirm and reiterate its support of all United Nations Global Compact principles in the areas of Human Rights, Labor, Environment and anti-Corruption.

Polaris International with its policies and strategies, is promoting industrial development and economic performance while adopting the highest standards of environmental protection and improving the quality of broad Egyptian industrial community through dedicated development initiatives.

*In year 2018 Polaris International has started supporting SME by launching its new project Bosla , that is establishing new product "small factories and enterprises" . It is the first project implemented in an environmental park . Stakeholders are strictly selected to have friendly environmental product and operation . SDG13

*Polaris International is aware of the importance of creating an environmentally developed industrial area to assist in the global battle against climate change SDG 13.

In this spirit, Polaris International environmental protection is main key of its corporate pillars is using advanced Solar system to reduce carbon print.

- * In year 2017, Polaris International is continuing exhorting extra implementations and investments for irrigation system in the park for water consumptions SDG 12.
- * A quality and facility personnel is responsible to monitor environmental facilities and assure its accurate operation (Water measuring electrical consumptions maintenance).
- * Polaris is still supporting Gender equality promoting SDG 5 within its internal operation and its supply chain .
- * Talent Development department is still creating advance systems to handle all aspects related employees taking into considerations the main 2 principles human rights and labor practice (complaints fair evaluation working conditions training and development)
- * For fourth year the employee evaluation system has been implemented that works in depth with transparency taking into consideration new monitoring aspects that commit to UNGC principles and moreover with motivation system to protect the labor rights.
- *Polaris International is providing to its employees and stakeholders a formal framework guidelines, actions to be taken , monitoring its operations to ensure the business as a whole complies with all applicable antitrust laws.

Finally, as we are totally supporting the UNGC, Polaris has been selected as steering committee member in UNGC Egypt.

As being in UNGC Egypt network Polaris is always supporting UNGC Egypt network.

Communication on Progress:

UNGC principles	Scope Business Influence	of	Policies and Governance	ACTIONS TAKEN	SDGs
Human Rights					
Principle1 Businesses should support and respect the protection of internationally proclaimed human rights	Employees Investors- contractors-	_	Internal policies and code of ethics	Training and awareness for staff and stakeholders on human rights aspects	
	Employees Investors- contractors	-			
Principle 2: Human Rights Business should make sure they are not complicit in human rights abuses.	Employees Investors- contractors	_	Internal policies and code of ethics	HR policies and procedures declared and developed. Talent development department created	
Labor					
Principle 3: Labor	Employees Investors- contractors-	_	Internal policies and code of ethics	Training to employees for labor aspects then Follow up with monitoring and assessment	8 DECENT WORK AND ECONOMIC GROWTH

Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining				4 QUALITY EDUCATION
Principle 4 The elimination of all forms of forced and compulsory labor	Employees , investors- contractors	Internal policies and code of ethics	No Case of forced or compulsory labor in Polaris	8 DECENT WORK AND ECONOMIC GROWTH
Principle 5 The effective abolition of child labour	Employees- Investors- Contractors	Internal policies and code of ethics	No case of child labor abolition in Polaris as it is clearly declared from the beginning	8 DECENT WORK AND ECONOMIC GROWTH 10 REDUCED INEQUALITIES
Principle 6 The elimination of discrimination in respect of employment and occupation	Employees – Investors - contractors	Internal policies and code of ethics	Clearly declared with updated agreement with recruitment agencies Updated interview system for employment	8 DECENT WORK AND ECONOMIC GROWTH 10 REDUCED INEQUALITIES

Environment		Internal policies and code of ethics		
Principle 7 Businesses should support a precautionary approach to environmental challenge	Employees – Investors – contractors- Governmental university (Cairo University	Internal policies and code of ethics	As we are first environmental industrial park an ongoing environmental policies is applied Water consumption Quality and monitoring system is applied	G CLEAN WATER AND SANTATION 9 POLISTIC, AND VALUE 11 SUSTAINABLE CITIES AND COMMUNITIES
Principle 8 and Principle 9 Undertake initiatives to promote greater environmental responsibility	Employees- Investors- communities	Internal policies and code of ethics	Continuous approaches and advices supplied to develop more industrial areas .	7 AFFORDABLE AND CLEAN ENERGY 11 SUSTAMABLE CITIES AND COMMUNITIES 12 RESPONSIBLE CONSUMPTION AND PRODUCTION COO
Anti-corruption				
Principle 10 Businesses should work against corruption in all its forms, including	Employees – investors- contractors- communities	Internal policies and code of ethics	Give training on ethical behaviors to its stakeholders and promoting for importance of integrity on economic and SR	16 PEACE JUSTICE AND STRONG INSTITUTIONS

extortion and bribery				
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POLARIS PROJECTS

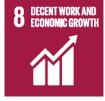
Polaris is keen on ensuring that all of our project are sustainable and that they aren't just for profit but they're also creating sustainable communities. All of our business projects are not just for profit but they are also sustainable and that the neighboring communities are being improved.

Polaris International Industrial Parks:

PIIP has established and signed the 1st licensing agreement with the Industrial Development Authority (IDA) on 02/10/2007 with an area of 2 Million m². PIIP is the first and foremost industrial development companies not only in Egypt but also in the region partnered by SIAC Holding and Mr. Mohamad Kassem with Polaris Dis Yatirimlar of Turkey.

PIIP aiming to benefit the experience of the Public – Privet partnership to enable Egyptian economy play a stronger role in global markets. PIIP offers outstanding infrastructure, supported with quality services through professional teams and continuous support to manage customer needs.

This first project, on an area of 2.000.000 m² of land, was completed and successfully sold out to multinational and local investors within 3 years from its inception. Numerous reputable local and multinational companies, such as Procter&Gamble, General Motors-Mansour Automotive, Scip, Juhayna, Edita and Holdipharma & many other investor invested in the park.



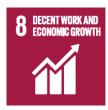




Polaris Al Zamil Industrial Park

PZIP Company is a joint venture between Polaris International Industrial Parks which is a Turkish-Egyptian shareholder structure and Zamil-Holding which is a global investment company based in Saudi Arabia.

The project reflects the same quality in terms of planning, infra structure, available facilities and general services, yet enhanced with the experience of PIIP. Since the signature date until today, PZIP has successfully managed to develop one of the most functional private industrial park developments in Egypt.







Suez Canal Zone Project

Polaris International signed a contract with the Chairman & the Board of Directors of Suez Canal Economic Authority Admiral / Mohaab Mameesh in attandance of H.E Abdul Fattah Al Sisi, Egypt President in the World Youth Forum in Sharm El Sheikh to develop 5.5 SQM.

The overall project aims to boost Egypt's economy by creating jobs and better working environments. In addition to that, the area allocated will be utilized for businesses to expand there as well as work on bettering the neighboring areas.



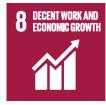




Bosla Project:

Bosla is an SME incubator we are the go to place for any SME to scale up and lay its ground work. Bosla provided and array of services that range from Legal establishment, Government interference, Administrative advice to locations, infrastructure services and management capability.

Bosla also offers SME a wide range of business suits that cater to all SMEs be it a newly established one to an already existing SME looking to scale up. Bosla is about creating a business community where people can enjoy where they work and who they work with & giving a positive impact on your clients, uses clustering of work areas around a common core, creates a pleasant working environment, facilitates efficient work flow, we provides efficient, productive work areas.









COMMUNICATION ON ENGAGEMENT

STATEMENT OF CONTINUED SUPPORT

Dear Mr. Secretary General,

Polaris International Parks is pleased and honored to confirm and reiterate its support of all United Nations Global Compact principles in the areas of Human Rights, Labor, Environment and anti-Corruption.

We also confirm our pledge towards participating in the UNGC activities, specialized initiatives as well as partnership projects

Sincerely,

Osman Arikan General Secretary

United Nations Global Compact: Communication on Progress (COP)

How Applies the 10 Principles:

- Training and awareness for staff on UNGC principles
- Internal policies and code of ethics are announced and monitored.
- Participating with a third party medical insurance company to provide employees on all levels with applicable medical benefits(no discrimination).
- Child labor is prohibited.
- Recruitment at is neutral, and open for all with no discrimination of Gender ,sex, religion and depends only on competencies and efficiency.
- Evaluation system is applied with no favoritism or discrimination .
- Water consumptions is cleaned with water usage only 2 days / week instead of daily (keeping its hygiene).
- main activities is to train and make full awareness on ethical behaviors to be a life style accordingly it is a full support of anti-corruption.
- chooses it is stakeholders carefully while operating (bids tendering) requirements

HOW ENGAGES WITH THE UN GLOBAL COMPACT NETWORK EGYPT:

- Has been working on attracting new participants to the UN Global Compact through our outreach efforts and awareness raising by:
 - o By adding slides in our presentation to promote UNGC principles .
 - o Promoting UNGC through our stakeholders and projects.
- o Participating in Global Compact events.