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Letter of commitment, UN GC principles, CEO statement 2017

Eltel became a proud signatory to UN Global Compact principles in 2014. Since then, Eltel has been going through major changes in our markets, our operations, our owners and stakeholders, all while maintaining our commitment to sustainability. The IPO that Eltel performed in 2015 triggered a number of enhancements in the field of policies and transparency. As a result of the IPO we added new stakeholder interests in form of investors and analysts. The measuring and reporting of non-financial KPI's have been significantly enhanced since then and we can now more distinctly measure and see our progress.

As we all have noticed, stakeholder interest in sustainability and compliance matters in general is growing continuously. Eltel's awareness has also increased during the recent years and we have strengthened our commitment to sustainable development. Our strive for compliance and sustainability is described in our Sustainability Review 2017, which can be read on Eltel web site.

This is now the fourth COP that Eltel submits to UN Global Compact. We are happy to disclose several positive developments in many areas. The most relevant areas in sustainability for Eltel are the following:

- Employee management
- Safety at work
- Subcontractor compliance
- Environmental impact

All of these are well aligned with the UN Global Compact Principles.

As an international corporation, Eltel is exposed to a variety of risks. This means that we have to continue our work of mitigating these and at best eliminating them in advance.

It is our hope that this report will strengthen the understanding that Eltel continues to enhance our business according to UN Global Compact and that we contribute to a better and more sustainable world.

Best regards,



Casimir Lindholm

President and CEO

Eltel AB