

COMMUNICATION ON PROGRESS (COP)

Period covered by our Communication on Progress (COP)

From: To:

1. STATEMENT OF CONTINUED SUPPORT BY THE CHAIRMAN OF THE MANAGEMENT BOARD

14.12.2018

To our stakeholders:

I am pleased to confirm that «KazakhExport» Export Insurance Company» Joint-Stock Company reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this annual Communication on Progress, we describe our actions to continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Sincerely yours,

Iskakov R. V.,
Chairman of the Management Board,
Member of the Board of Directors



2. DESCRIPTION OF ACTIONS

Human Rights

- Ensure workers are provided safe, suitable and sanitary standards of the Republic of Kazakhstan work facilities;
- Protect workers from workplace harassment, including physical, verbal, sexual or psychological harassment, abuse or threats;
- Approval by the BoD Sustainable Development Policy of the company, which will be published on the company's official website at www.keg.kz before the end of 2019;
- Compliance with the principles of gender equality and the provision of equal rights when applying for a job, as well as during career advancement;
- Respect for human rights and non-discrimination of employees related to gender, age, nationality, adherence to a particular religion, origin, income level, sexual orientation or physical restrictions.

Labour

- Ensure that the company does not participate in any form of forced or bonded labour;
- Registration of employees when applying for a job by concluding a bilateral labor contract for all norms of the labor legislation of the Republic of Kazakhstan;
- Comply with minimum wage standards;
- Ensure that employment-related decisions are based on relevant and objective criteria;
- Comply with the recommended working hours with a five-day working week, 8 hour working days, with two days off - on Saturday and Sunday, the working time of employees does not exceed 40 hours per week;
- Comply with workplace safety conditions;
- Comply with the Labor Code of the Republic of Kazakhstan while ensuring the rights of employees for annual paid holidays.

Environment

- Avoid environmental damage via regular maintenance of production processes and environmental protection system (air pollution control, waste, water treatment systems, etc.);
- Ensure emergency procedures to prevent and address accidents affecting the environment and human health;
- Minimize the use and ensure safe handling and storage of chemical and other dangerous substances.

Anti-Corruption

- Assess the risk of corruption when doing activity;
- Ensure that internal procedures support the company's anti-corruption commitment;
- Introduction of a hotline, as well as the presence of a compliance controller position;
- Conducting conversations with new employees about the measures taken to fight against corruption, as well as about the consequences entailing a violation of the legislation of the Republic of Kazakhstan in this area.

3. MEASUREMENT OF OUTCOMES

- Demographics of company broken down by diversity factors (gender – 60% men, 40% women, ethnicity - Kazakh, Russian, age – from 21 to 64 years old);
- Rate of occupational diseases, injuries, and absenteeism – 0 %.