



December 13, 2018

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes. We are late in creating, sharing and posting our COP report due to an internal analysis of our current and future participation in the UN Global Compact.

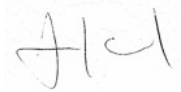
Grupo Puntacana has been an active participant in the program since 2011 and have maintained our voluntary presence primarily to support the ideals of the United Nations, the Sustainable Development Goals, and to provide a positive example to other private businesses in the Dominican Republic. In the nine years we have been part of the UN Global Compact, we have not derived significant value or benefit from our commitment, nor have we had any interaction with the local network or Mr. Javier Cortes. However, we have been pleased to be part of the program as there is no significant cost or time commitment related to our participation.

This policy has apparently changed and now we are expected to pay a significant fee for our participation, despite little indication that the benefits we receive will increase. We think the UN Global Compact should review their new policy and once again eliminate all fees. We hereby ask for an extension period in order for the UN Global Compact to review its misguided efforts to turn this program into a profit center. We would be glad to continue in the

Global Compact and post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact provided there is no fee to do so.

Our new COP report will be posted on the UN Global Compact website by March 2019 provided there is no fee associated with it. If this is not the case, unfortunately we will voluntarily leave the UN Global Compact.

Sincerely yours,

A handwritten signature in black ink, appearing to read "JK", is enclosed in a light gray rectangular box.

Jake Kheel

Vice President

Grupo Puntacana Foundation